

ISRAEL DISCOUNT BANK LTD.

Registration no.: 520007030

FAO: Israel Securities Authority
www.isa.gov.il

FAO: The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

T079 (Public)

Magna transmission date: March 3, 2024
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IMMEDIATE REPORT REGARDING AN ENTITY CEASING TO BE AN INTERESTED PARTY IN THE CORPORATION

**In accordance with Regulation 33 (h) of the Securities Regulations (Periodic and Immediate Reports),
5730-1970**

1. Details of the holder:

First name: _____

Surname/Name of Corporation: *ALTSHULER-SHAHAM LTD.*

Type of identity number: *Number with the Registrar of Companies in Israel*

Identity number: *511446551*

Citizenship/Country of incorporation or registration: *Incorporated in Israel*

Country of Citizenship/Incorporation or Registration: _____

Address: *19A HaBarzel Street, Tel Aviv 6971026, Israel*

Does the holder serve as a representative for reporting purposes of a number of shareholders who hold securities of the Corporation together with it: *No*

2. Particulars of the transaction as a consequence of which the holder ceased to be an interested party in the Corporation:

a. Nature of transaction: *Reduction due to a sale in exchange trading*

b. Name and class of security involved in the transaction: *Discount ordinary A shares*

c. Stock exchange security registration number: *691212*

d. Date transaction took place: *February 28, 2024*

e. Number of securities involved in the transaction: *320,057*

f. Price at which the transaction took place: *1,825 (100 Agurot = NIS 1)* _____

g. Are the shares dormant shares or securities convertible into dormant shares: *No*

h. Was the whole consideration paid on the date of the change: *Yes*

If the whole consideration was not paid on the date of the change, please state the date of completing the payment _____

3.

A. Holdings Following the Transaction:

Name, Class and Series of Security	Stock Exchange Security Registration Number	Number of Securities	Dormant *	Holdings		Holdings (Fully Diluted)	
				% of Equity	% of Voting	% of Equity	% of Voting
<i>Discount ordinary A shares</i>	<i>691212</i>	<i>61,434,702</i>	<i>No</i>	<i>4.97</i>	<i>4.97</i>	<i>4.94</i>	<i>4.94</i>

- B. The holder is not a member of an institutional reporting group
- The holder is not a member of an institutional reporting group but serves/served as an officer of the company that is not the CEO or a director and was not an interested party by virtue of its holdings.
- The holder is a member of an institutional reporting group. Details of its holdings are presented below:

Holder	Name, Class and Series of Security	Stock Exchange Security Registration Number	Number of Securities	Dormant
<i>Joint investment trust fund management companies</i>	<i>Discount ordinary A shares</i>	691212	4,553,310	No
<i>Provident funds and provident fund management companies</i>	<i>Discount ordinary A shares</i>	691212	56,881,392	No

* It should be noted whether these are dormant shares or securities convertible into dormant shares

4. Additional Details:

*The mutual funds managed by Altshuler-Shaham Mutual Funds Management Ltd. hold securities of Discount Manpikim Ltd., an investee company of the Bank, as follows:
12,739,202 debentures (Series N) (a holdings percentage of 0.56%);
50,296,968 debentures (Series O) (a holdings percentage of 1.30%).
and 30,295,296 debentures (Series P) (a holdings percentage of 1.94%).*

*The provident funds managed by Altshuler-Shaham Provident Funds and Pension Ltd. hold securities of Discount Manpikim Ltd., an investee company of the Bank, as follows:
9,560,559 debentures (Series M) (a holdings percentage of 3.46%);
27,761,752 debentures (Series N) (a holdings percentage of 1.17%);
and 296,000,000 debentures (Series P) (a holdings percentage of 18.94%).*

5. The date when the Corporation first learned of the event: March 2, 2024 at 20:34

Details of signatories authorized to sign in the name of the Corporation:

	Name of Signatory	Position
1	<i>Joseph Beressi</i>	<i>Other Senior Executive Vice President, Chief Accountant</i>
2	<i>Adv. Michal Sokolov-Danoch</i>	<i>Other Corporate Secretary of the Bank</i>

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):

The securities of the Corporation are listed for trade on the Tel Aviv Stock Exchange Date of updating structure of form: 20/02/2024
Abbreviated name: Discount
Address: 1 Discount Street, Rishon Lezion 7574602, Israel Tel: +972-3-9439111; Fax: +972-3-5171674
Email: michal.sd@dbank.co.il

Prior names of the reporting entity:

Name of person making electronic report: Tenne, Ayelet Position: Lawyer, General Secretary Name of Employing Company:
Address: 1 Discount Street, Rishon Lezion 7574602, Israel Tel: +972-76-8058862; Fax: +972-3-5171674 Email: ayelet.tenne@dbank.co.il

Israel Discount Bank's Immediate Reports are published in Hebrew on the website of the Israel Securities Authority and the Tel Aviv Stock Exchange.

The English translation is prepared for convenience purposes only.

In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.