

ISRAEL DISCOUNT BANK LTD.

Registration no.: 520007030

FAO: Israel Securities Authority
www.isa.gov.il

FAO: The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

T121 (Public)

Magna transmission date: June 19, 2022
Reference No.: 2022-01-075283

IMMEDIATE REPORT

Explanation: This form is not to be used if a form exists that is suitable for the reported event

Nature of the event: *Trustee's Annual Report*

Reference numbers of previous reports relating to this topic: _____

Mishmeret Trust Services Company Ltd., which acts as trustee for the debentures (Series J, K and L) of the Bank ("the Trustee") has asked the Bank to submit the annual report on trust matters for 2021.

See attachment below for the letter from Mishmeret Trust Services Company Ltd.

The Company *is not* a shell company as defined in the TASE Code

The date when the Corporation first learned of the event: *June 19, 2022 at 09:00*

Details of signatories authorized to sign in the name of the Corporation:

	Name of Signatory	Position
1	<i>Michal Sokolov-Danoch</i>	<i>Other Corporate Secretary</i>

The Trustee has authorized the authorized electronic signatories of the Bank to sign on its behalf and to submit electronically an immediate report to the Israel Securities Authority concerning the annual report on trust matters for 20210.

The Trust Report was prepared and sent to the Bank by the Trustee.

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):

The securities of the Corporation are listed for trade on the Tel Aviv Stock Exchange Date of updating structure of form: 07/06/2022
Abbreviated name: Discount
Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: 972-3-9439111; Fax: 972-3-5171674
Email: michal.sd@dbank.co.il

Prior names of the reporting entity:

Name of person making electronic report: Sokolov-Danoch, Michal Position: Corporate Secretary Name of Employing Company:
Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: 972-3-5145582; Fax: 972-3-5171674 Email: michal.sd@dbank.co.il

Israel Discount Bank's Immediate Reports are published in Hebrew on the website of the Israel Securities Authority and the Tel Aviv Stock Exchange.

The English translation is prepared for convenience purposes only.

In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.

MISHMERET

TRUST SERVICES COMPANY LTD.

June 19, 2022

For the attention of:

Holders of subordinated debentures (Series L) of Israel Discount Bank Ltd.

Dear Sirs,

**Re. Trust Report on the subordinated debentures (Series L) of Israel Discount Bank Ltd.
for 2021**

By virtue of our position as trustees for the subordinated debentures (Series L) issued by Israel Discount Bank Ltd. (“**the Company**”), we hereby present the annual report with respect to actions taken by us during the period from January 1, 2021 through December 31, 2021 (inclusive) (“**the Reporting Period**”), in accordance with the provisions of the trust deed and in accordance with the provisions of Section 7 of the Trust Law, 5739-1979 and the provisions of Section 35H1 of the Securities Law, 5728-1968.

Trust Deed

On January 10, 2017, an initial offering was made of the Company’s subordinated debentures (Series L).

Collateral

The subordinated debentures are not secured by any collateral whatsoever.

Payments of principal and interest

The debentures were repaid in full on January 10, 2022.

Special events

During the Reporting Period, the trustee was not aware of any exceptional event with regard to the trust.

General meetings of debenture holders and general meetings of shareholders

1. With regard to general meetings of the Company’s shareholders, refer to the Company’s reports on the MAYA website of the Tel Aviv Stock Exchange Ltd.
2. During the Reporting Period no general meetings of the holders of subordinated debenture (Series L) were held.

This report does not constitute a substitute for the holder’s perusal of the public reports of the Company including perusal of the financial statements and the opinions of the independent auditors.

Yours sincerely,

Mishmeret – Trust Services Company Ltd.

MISHMERET
TRUST SERVICES COMPANY LTD.

June 19, 2022

For the attention of:

Holders of subordinated debentures (Series J and K) of Israel Discount Bank Ltd.

Dear Sirs,

**Re. Trust Report on the subordinated debentures (Series J and K) of Israel Discount Bank Ltd.
for 2021**

By virtue of our position as trustees for the subordinated debentures (Series J and K) issued by Israel Discount Bank Ltd. (“**the Company**”), we hereby present the annual report with respect to actions taken by us during the period from January 1, 2021 through December 31, 2021 (inclusive) (“**the Reporting Period**”), in accordance with the provisions of the trust deed and in accordance with the provisions of Section 7 of the Trust Law, 5739-1979 and the provisions of Section 35H1 of the Securities Law, 5728-1968.

Trust Deed

On September 3, 2013, Mishmeret – Trust Services Company Ltd. was appointed trustee in place of U-Bank Trust Company Ltd.

Collateral

The subordinated debentures are not secured by any collateral whatsoever.

Payments of principal and interest

The debentures were repaid in full on June 10, 2022.

Special events

During the Reporting Period, the trustee was not aware of any exceptional event with regard to the trust.

General meetings of debenture holders and general meetings of shareholders

1. With regard to general meetings of the Company’s shareholders, refer to the Company’s reports on the MAYA website of the Tel Aviv Stock Exchange Ltd.
2. During the Reporting Period no general meetings of the holders of subordinated debenture (Series J and K) were held.

This report does not constitute a substitute for the holder’s perusal of the public reports of the Company including perusal of the financial statements and the opinions of the independent auditors.

Yours sincerely,

Mishmeret – Trust Services Company Ltd.