

# ISRAEL DISCOUNT BANK LTD.

Registration no.: 520007030

FAO: Israel Securities Authority  
www.isa.gov.il

FAO: The Tel Aviv Stock Exchange Ltd.  
www.tase.co.il

T121 (Public)

Magna transmission date: March 20, 2022  
Reference No.: 2022-01-026733

## **IMMEDIATE REPORT**

**Explanation: This form is not to be used if a form exists that is suitable for the reported event**

**Nature of the event:** *Sale of Properties*

Reference numbers of previous reports relating to this topic: \_\_\_\_\_

*Further to that stated in the 2021 Annual Report (page 284; (page 344 of the English translation), the Bank hereby reports that, within the framework of the preparatory arrangements for the move to the Discount Campus, on March 16, 2022, the subsidiary, Israel Credit Cards Ltd. ("ICC"), closed the bidding process for the sale of ICC House in Givatayim. The closing of the sale transaction is expected to take place in the second quarter of 2023 and, according to ICC's assessment, it expects to record a net profit of approx. NIS 220 million from the sale (with the Bank's share of the aforesaid profit being approx. NIS 155 million).*

Appendix attached \_\_\_\_\_

The Company *is not* a shell company as defined in the TASE Code

The date when the Corporation first learned of the event: *March 16, 2022* at *18:00*

### **Details of signatories authorized to sign in the name of the Corporation:**

	<b>Name of Signatory</b>	<b>Position</b>
<b>1</b>	<i>Joseph Beressi</i>	<i>Other Senior Executive Vice President, Chief Accountant</i>
<b>2</b>	<i>Assaf Eldar</i>	<i>Other Executive Vice President, Head of Operations &amp; Properties Division</i>

**Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):**

The securities of the Corporation are listed for trade on the Tel Aviv Stock Exchange Date of updating structure of form: 22/02/2022

Abbreviated name: Discount

Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: 972-3-9439111; Fax: 972-3-5171674

Email: [michal.sd@dbank.co.il](mailto:michal.sd@dbank.co.il)

Prior names of the reporting entity:

Name of person making electronic report: Tenne, Ayelet Position: Lawyer, General Secretary Name of Employing Company:

Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: +972-76-8058862; Fax: +972-3-5171674

Email: [ayelet.tenne@dbank.co.il](mailto:ayelet.tenne@dbank.co.il)

***Israel Discount Bank's Immediate Reports are published in Hebrew on the website of the Israel Securities Authority and the Tel Aviv Stock Exchange.***

***The English translation is prepared for convenience purposes only.***

***In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.***