ISRAEL DISCOUNT BANK LTD.

Registration no.: 520007030

FAO: Israel Securities Authority www.isa.gov.il

FAO: The Tel Aviv Stock Exchange Ltd. www.tase.co.il

T121 (Public)

Magna transmission date: March 11, 2024 Reference No.: 2024-01-024132

IMMEDIATE REPORT FOR GENERAL MATERIAL INFORMATION

Reference numbers of previous reports relating to this topic: _____ _____

The Bank hereby reports that, on March 10, 2024, a notification was received from Y. D. More Investments Ltd. ("More Investments") stating that it had become a material holder in the Bank. At the date of receiving the notification, More Investments was the holder of 45,956,522 ordinary A shares of the Bank, constituting 3.72% of the Bank's issued share capital and its voting rights (3.70% on a fully diluted basis).

Nature of the event: *Material Holder's Notification*

Presented below are detail's regarding More Investments in accordance with Regulation 33 (f) of the Securities (Immediate and Periodic Reports) Regulations, 1970:

Corporation's Name: Y. D. More Investments Ltd.

Identification Number: 513834606

Address: 2 Ben Gurion Road, Ramat Gan 5257334, Israel

Below are details of the control in More Investments, as informed to the Bank:

More Investments is a public company controlled jointly by Messrs. Eli Levy (ID No. 039038260), Yosef Levy (ID No. 055311187), Benjamin Meirov (ID No. 051376754), Yosef Meirov (ID No. 052364395), Michael Meirov (ID No. 031720915), and Dotan Meirov (ID No. 037560158), who together hold 54.04% of the issued and paid-up share capital of More Investments.

Mr. Eli Levy's holding in More Investments is through a company that is wholly (100%) owned by him, Elldot Ltd. (Private Company No. 515616761).

Mr. Yosef Meirov has a direct holding in More Investments as well as a holding through B. Y. M. Mor Investments Ltd. (Private Company No. 515566750) ("B.Y.M."), which is held by Yosef Meirov (50%), Dotan Meirov (25%) and Michael Meirov (25%). The holdings in More Investments of Michael Meirov and Dotan Meirov (the sons of Benjamin Meirov, one of the owners of More Investments) are solely through B.Y.M.

The Company is not a shell company as defined in the TASE Code

The date when the Corporation first learned of the event: March 10, 2024 at 15:40

Details of signatories authorized to sign in the name of the Corporation:

	Name of Signatory	Position
1	Assaf Pasternak	Other
		Executive Vice President, Head of Strategy & Finance
		Division
2	Elad Fisher	Other
		Executive Vice President, Head of Financial Markets
		Division

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):

The securities of the Corporation are listed for trade on the Tel Aviv Stock Exchange Date of updating structure of form: 20/02/2024

Abbreviated name: Discount

Address: 1 Discount Street, Rishon Lezion 7574602, Israel Tel: +972-3-9439111; Fax: +972-3-5171674

Email: michal.sd@dbank.co.il

Prior names of the reporting entity:

Name of person making electronic report: Tenne, Ayelet Position: Lawyer, General Secretary Name of Employing Company: Address: 1 Discount Street, Rishon Lezion 7574602, Israel Tel: +972-76-8058862; Fax: +972-3-5171674 Email: ayelet.tenne@dbank.co.il

Israel Discount Bank's Immediate Reports are published in Hebrew on the website of the Israel Securities Authority and the Tel Aviv Stock Exchange.

The English translation is prepared for convenience purposes only.

In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.