

ISRAEL DISCOUNT BANK LTD.

Registration no.: 520007030

FAO: Israel Securities Authority
www.isa.gov.il

FAO: The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

T077 (Public)

Magna transmission date: November 9, 2022
Reference No.: 2022-01-135082

Immediate Report Regarding Rating of Debentures/Rating of Corporation or Withdrawal of Rating

On November 9, 2022, *Midroog* published:

An updated rating report/notice

A withdrawal of rating notice

1. Rating report or notice

Rating of Corporation: *Midroog* _____ *Aaa.il stable*

Comments/Nature of the Notice: *Rating affirmation* _____

Rating history during the three years prior to the rating/notice date:

Date	Subject of Rating	Rating	Comments/Nature of the Notice
19/05/2022	<i>Israel Discount Bank Ltd.</i>	<i>Midroog</i> _____ _____ <i>Aaa.il stable</i>	<i>Other</i> <i>See note below</i>
25/11/2021	<i>Israel Discount Bank Ltd.</i>	<i>Midroog</i> _____ _____ <i>Aaa.il stable</i>	<i>Other</i> <i>See note below</i>
31/10/2021	<i>Israel Discount Bank Ltd.</i>	<i>Midroog</i> _____ _____ <i>Aaa1.il stable</i>	<i>Rating affirmation</i> _____
04/11/2020	<i>Israel Discount Bank Ltd.</i>	<i>Midroog</i> _____ _____ <i>Aaa.il stable</i>	<i>Rating affirmation</i> _____
02/06/2020	<i>Israel Discount Bank Ltd.</i>	<i>Midroog</i> _____ _____ <i>Aaa.il stable</i>	<i>Other</i> <i>See note below</i>
08/12/2019	<i>Israel Discount Bank Ltd.</i>	<i>Midroog</i> _____ _____ <i>Aaa.il stable</i>	<i>Other</i> <i>See note below</i>

Rating of debentures of the Corporation

Name and Class of Security	Stock Exchange Security Registration Number	Rating Company	Current Rating	Comments/Nature of the Notice
_____	_____	_____	_____	_____

Rating history during the three years prior to the rating/notice date:

Name and Class of Security	Stock Exchange Security Registration Number	Date	Class of Security Being Rated	Rating	Comments/Nature of the Notice
_____	_____	_____	_____	_____	_____

Midroog's report was attached at the time of filing the original Hebrew version of this immediate report.

2. On _____, _____ announced that the rating for ..._____ had been withdrawn.

Details of signatories authorized to sign in the name of the Corporation:

	Name of Signatory	Position
1	<i>Barak Nardi</i>	<i>Other Executive Vice President, Head of Strategy, Finance and Holdings Division</i>
2	<i>Assaf Pasternak</i>	<i>Other Executive Vice President, Head of Financial Markets Division</i>

Note to section 1 –

Maalot's rating dated May 19, 2022 was given in connection with a public offering of debentures (Series N), by way of expanding the series, and commercial paper (Series 2), which was performed through Discount Manpikim Ltd., a wholly-owned subsidiary of the Bank.

Maalot's rating dated November 25, 2021 was given in connection with a public offering of subordinated debentures (Series H), debentures (Series O) and commercial paper (Series 1), which was performed through Discount Manpikim Ltd., a wholly-owned subsidiary of the Bank.

Maalot's rating dated June 2, 2020 was given in connection with a public offering of subordinated debentures (Series G), which was performed through Discount Manpikim Ltd., a wholly-owned subsidiary of the Bank.

The rating dated December 8, 2019 was given in connection with a public offering, which was performed through Discount Manpikim Ltd., by way of expanding series of debentures (Series M and N).

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):

The securities of the Corporation are listed for trade on the Tel Aviv Stock Exchange Date of updating structure of form: 02/11/2022

Abbreviated name: Discount

Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: 972-3-9439111; Fax: 972-3-5171674

Email: michal.sd@dbank.co.il

Prior names of the reporting entity:

Name of person making electronic report: Sokolov-Danoch, Michal Position: Corporate Secretary Name of Employing Company:

Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: 972-3-5145582; Fax: 972-3-5171674 Email: michal.sd@dbank.co.il

Israel Discount Bank's Immediate Reports are published in Hebrew on the website of the Israel Securities Authority and the Tel Aviv Stock Exchange.

The English translation is prepared for convenience purposes only.

In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.