

# ISRAEL DISCOUNT BANK LTD.

Registration no.: 520007030

FAO: Israel Securities Authority  
www.isa.gov.il

FAO: The Tel Aviv Stock Exchange Ltd.  
www.tase.co.il

T125 (Public)

Magna transmission date: January 26, 2023  
Reference No.: 2023-01-011805

Supplementary Report to the Report filed on January 17, 2023 whose reference number is: 2023-01-008259

Main details added/completed: Attached rating letter

## Immediate Report Regarding Rating of Debentures/Rating of Corporation or Withdrawal of Rating

On January 17, 2023, Other Moody's published:

An initial rating report/notice

A withdrawal of rating notice

1. Rating report or notice

Rating of Corporation: \_\_\_\_\_

Comments/Nature of the Notice: \_\_\_\_\_

Rating history during the three years prior to the rating/notice date:

Date	Subject of Rating	Rating	Comments/Nature of the Notice
_____	_____	_____	_____

Rating of debentures of the Corporation

Name and Class of Security	Stock Exchange Security Registration Number	Rating Company	Current Rating	Comments/Nature of the Notice
USD Notes	000000	Other Moody's	Other A2 _____ stable	Initial rating

Rating history during the three years prior to the rating/notice date:

Name and Class of Security	Stock Exchange Security Registration Number	Date	Class of Security Being Rated	Rating	Comments/Nature of the Notice
_____	_____	_____	_____	_____	_____

Moody's rating letter is attached

2. On \_\_\_\_\_, \_\_\_\_\_ announced that the rating for ... \_\_\_\_\_ had been withdrawn.

Details of signatories authorized to sign in the name of the Corporation:

	<b>Name of Signatory</b>	<b>Position</b>
<b>1</b>	<i>Assaf Pasternak</i>	<i>Other Executive Vice President, Head of Financial Markets Division</i>
<b>2</b>	<i>Barak Nardi</i>	<i>Other Executive Vice President, Head of Strategy, Finance and Holdings Division</i>

*For information concerning the rating of the Bank by Moody's, see the Immediate Report dated December 22, 2022 (reference no.: 2022-01-153994).*

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):

The securities of the Corporation are listed for trade on the Tel Aviv Stock Exchange      Date of updating structure of form: 29/12/2022  
 Abbreviated name: Discount  
 Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: +972-3-9439111; Fax: +972-3-5171674  
 Email: [michal.sd@dbank.co.il](mailto:michal.sd@dbank.co.il)

Prior names of the reporting entity:

Name of person making electronic report: Tenne, Ayelet Position: General Secretary Name of Employing Company:  
 Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: +972-76-8058862; Fax: +972-3-5171674 Email: [ayelet.tenne@dbank.co.il](mailto:ayelet.tenne@dbank.co.il)

***Israel Discount Bank's Immediate Reports are published in Hebrew on the website of the Israel Securities Authority and the Tel Aviv Stock Exchange.***

***The English translation is prepared for convenience purposes only.***

***In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.***

# MOODY'S INVESTORS SERVICE

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25 January 2023

Israel Discount Bank Limited  
23 Yehuda Halevi st.  
Tel Aviv 6513601

For the Attention of: Ms. Lena Schwartz

Re: Israel Discount Bank Limited  
USD800,000,000 5.375 per cent. Fixed Rate Notes due 26 January 2028

Dear Madam,

At your request and based on the Description of the Notes received on 25 January 2023, which we understand is in substantially final form, Moody's has assigned a **A2 Rating, Stable Outlook** to the above referenced obligation.

Please refer to *Moody's Rating Symbols & Definitions*, which is available at [www.moody's.com](http://www.moody's.com), for the meaning of Moody's rating(s).

Moody's monitoring of the rating is dependent upon receipt of all relevant information, financial or otherwise, from the issuer or its agents. Failure to submit such information in a timely manner may result in the withdrawal of the rating.

In accordance with our usual policy, assigned ratings are subject to revision or withdrawal by Moody's at any time, without notice, in the sole discretion of Moody's. For the most current rating, please visit [www.moody's.com](http://www.moody's.com).

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Registered office: Moody's Investors Service Cyprus Limited, Eagle House, 16 Kyriakos Matsis Avenue, 10<sup>th</sup> Floor, 1082 Agjoi Omologites, Nicosia, Cyprus  
Company registration no: 267824  
Directors: Ioannis Ioannou, Jens Schmidt-Buengel

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The assignment of a rating does not create a fiduciary relationship between Moody's and you or between Moody's and other recipients of the rating. Moody's has not consented to and will not consent to being named as an "expert" under the applicable securities laws, including, without limitation, Section 7 of the Securities Act of 1933.

This letter is strictly confidential and you may not disclose it to any other person except: (i) to your legal counsel acting in their capacity as such; (ii) to your other authorized agents, acting in their capacity as such, that have entered into non-disclosure agreements with Moody's in the form provided by Moody's; (iii) as required by the law or regulation; or (iv) with the prior written consent of Moody's, in which case Moody's reserves the right to impose conditions upon such consent such as requiring that you only disclose this letter in its entirety and/or requiring any third party to enter into a non-disclosure agreement with Moody's in the form provided by Moody's.

Yours faithfully,

***Moody's Investors Service Cyprus Limited***

Moody's Investors Service Cyprus Limited

cc: OS, Rating Desk Services