

# ISRAEL DISCOUNT BANK LTD.

Registration no.: 520007030

FAO: Israel Securities Authority  
www.isa.gov.il

FAO: The Tel Aviv Stock Exchange Ltd.  
www.tase.co.il

T121 (Public)

Magna transmission date: June 5, 2023  
Reference No.: 2023-01-061773

## **IMMEDIATE REPORT FOR MATERIAL GENERAL INFORMATION**

**Explanation: This form is not to be used if a form exists that is suitable for the reported event**

**Nature of the event:** *Appointment of CEO*

Reference numbers of previous reports relating to this topic: \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_

*Further to the immediate report from April 16, 2023 (reference number: 2023-01-040899), regarding the announcement from the CEO of the Bank and the Discount Group, Mr. Uri Levin, of his expected termination of service, Israel Discount Bank Ltd. ("The Bank") hereby reports that, at the meeting of the Board of Directors held today, June 5, 2023, the Board of Directors decided to adopt the recommendations of an ad hoc CEO search committee of the Board of Directors ("the Search Committee") and to appoint Mr. Avi Levi to the position of CEO of the Bank and the Discount Group.*

*Mr. Shaul Kobrinsky, the Chairman of the Board of Directors, served as Chairman of the Search Committee and its members were the following directors: Mr. Baruch Lederman, Mr. Aharon Abramovich, Ms. Yodfat Harel Buchris, and Mr. Yaacov Lifshitz.*

*Mr. Avi Levi joined the Discount Group in 2011 and currently serves as a senior member of management and Head of the Banking Division. Prior to this, he filled a number of senior positions as a member of the Bank's management, as head of the Risk Management Division and as head of the Customers Assets Division.*

*His appointment as CEO of the Bank will take effect subject to obtaining the consent of the Supervisor of Banks or the Supervisor's non-objection thereto. The date on which he will commence his service will be determined at a later date.*

Appendix attached \_\_\_\_\_

The Company *is not* a shell company as defined in the TASE Code

The date when the Corporation first learned of the event: *June 5, 2023 at 15:40*

### **Details of signatories authorized to sign in the name of the Corporation:**

	<b>Name of Signatory</b>	<b>Position</b>
<b>1</b>	<i>Adv. Michal Sokolov-Danoch</i>	<i>Other Corporate Secretary of the Bank</i>

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):

The securities of the Corporation are listed for trade on the Tel Aviv Stock Exchange      Date of updating structure of form: 02/05/2023  
Abbreviated name: Discount  
Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: +972-3-9439111; Fax: +972-3-5171674  
Email: [michal.sd@dbank.co.il](mailto:michal.sd@dbank.co.il)

Prior names of the reporting entity:

Name of person making electronic report: Sokolov-Danoch, Michal Position: Corporate Secretary Name of Employing Company:  
Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: +972-3-5145582; Fax: +972-3-5171674 Email: [michal.sd@dbank.co.il](mailto:michal.sd@dbank.co.il)

***Israel Discount Bank's Immediate Reports are published in Hebrew on the website of the Israel Securities Authority and the Tel Aviv Stock Exchange.***

***The English translation is prepared for convenience purposes only.***

***In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.***