

ISRAEL DISCOUNT BANK LTD.

Registration no.: 520007030

FAO: Israel Securities Authority
www.isa.gov.il

FAO: The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

T079 (Public)

Magna transmission date: August 2, 2022
Reference No.: 2022-01-098122

IMMEDIATE REPORT REGARDING AN ENTITY CEASING TO BE AN INTERESTED PARTY IN THE CORPORATION

**In accordance with Regulation 33 (h) of the Securities Regulations (Periodic and Immediate Reports),
5730-1970**

1. Details of the holder:

First name: _____

Surname/Name of Corporation: MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD.

Type of identity number: Number with the Registrar of Companies in Israel

Identity number: 520029984

Citizenship/Country of incorporation or registration: Incorporated in Israel

Country of Citizenship/Incorporation or Registration: _____

Address: 4 Efal Street, Petah Tikva 4951229, Israel

Does the holder serve as a representative for reporting purposes of a number of shareholders who hold securities of the Corporation together with him: Yes

2. Particulars of the transaction as a consequence of which the holder ceased to be an interested party in the Corporation:

a. Nature of transaction: Reduction due to a sale in exchange trading

b. Name and class of security involved in the transaction: Discount Ordinary A shares

c. Stock exchange security registration number: 691212

d. Date transaction took place: August 1, 2022

e. Number of securities involved in the transaction: -1,489,529

f. Price at which the transaction took place: 18,990 Agurot (100 Agurot = NIS 1) _____

g. Are the shares dormant shares or securities convertible into dormant shares: No

h. Was the whole consideration paid on the date of the change: Yes

If the whole consideration was not paid on the date of the change, please state the date of completing the payment

3.

A. Holdings Following the Transaction:

Name, Class and Series of Security	Stock Exchange Security Registration Number	Number of Securities	Dormant *	Holdings % of Equity	Holdings % of Voting	Holdings (Fully Diluted) % of Equity	Holdings (Fully Diluted) % of Voting
Discount A	691212	60,619,609	No	4.90	4.90	4.88	4.88

- B. The holder is not a member of an institutional reporting group
- The holder is not a member of an institutional reporting group but serves/served as an officer of the company who is not the CEO or a director and was not an interested party by virtue of its holdings.
- The holder is a member of an institutional reporting group Details of its holdings are presented below:

Holder	Name, Class and Series of Security	Stock Exchange Security Registration Number	Number of Securities	Dormant
Profit-sharing life insurance accounts	Discount A	691212	47,885,278	No
Joint investment trust fund management companies	Discount A	691212	12,734,331	No

* It should be noted whether these are dormant shares or securities convertible into dormant shares

4. Additional Details:

5. The date when the Corporation first learned of the event: August 2, 2022 at 14:50

Details of signatories authorized to sign in the name of the Corporation:

	Name of Signatory	Position
1	Adv. Michal Sokolov-Danoch	Other Corporate Secretary of the Bank

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):

The securities of the Corporation are listed for trade on the Tel Aviv Stock Exchange Date of updating structure of form 07/06/2022

Abbreviated name: Discount

Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: 972-3-9439111; Fax: 972-3-5171674

Email: michal.sd@dbank.co.il

Prior names of the reporting entity:

Name of person making electronic report: Tenne, Ayelet Position: Lawyer, General Secretary Name of Employing Company:

Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: +972-76-8058862; Fax: +972-3-5171674

Email: ayelet.tenne@dbank.co.il

Israel Discount Bank's Immediate Reports are published in Hebrew on the website of the Israel Securities Authority and the Tel Aviv Stock Exchange.

The English translation is prepared for convenience purposes only.

In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.