

# ISRAEL DISCOUNT BANK LTD.

Registration no.: 520007030

FAO: Israel Securities Authority  
www.isa.gov.il

FAO: The Tel Aviv Stock Exchange Ltd.  
www.tase.co.il

T121 (Public)

Magna transmission date: January 26, 2023  
Reference No.: 2023-01-011709

## **IMMEDIATE REPORT FOR MATERIAL GENERAL INFORMATION**

**Explanation: This form is not to be used if a form exists that is suitable for the reported event**

**Nature of the event:** *Terms of Notes to be Listed on the "TASE UP" System of the Tel Aviv Stock Exchange Ltd.*

Reference numbers of previous reports relating to this topic: \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_

*Further to the Bank's Immediate Reports from January 17, 2023 and January 20, 2023 (reference nos.: 2023-01-008100 and 2023-01-009918), in connection with an international public offering to institutional investors of notes of the Bank in a scope of USD 800 million, attached herewith is a summary of the terms of the notes.*

See attachment below

The Company *is not* a shell company as defined in the TASE Code

The date when the Corporation first learned of the event: *January 26, 2023 at 12:20*

### **Details of signatories authorized to sign in the name of the Corporation:**

	<b>Name of Signatory</b>	<b>Position</b>
<b>1</b>	<i>Barak Nardi</i>	<i>Other Executive Vice President, Head of Strategy, Finance and Holdings Division</i>
<b>2</b>	<i>Assaf Pasternak</i>	<i>Other Executive Vice President, Head of Financial Markets Division</i>

**Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):**

**[2023-01-008100](#) [2023-01-009918](#)**

The securities of the Corporation are listed for trade on the Tel Aviv Stock Exchange Date of updating structure of form: 29/12/2022  
Abbreviated name: Discount  
Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: +972-3-9439111; Fax: +972-3-5171674  
Email: [michal.sd@dbank.co.il](mailto:michal.sd@dbank.co.il)

Prior names of the reporting entity:

Name of person making electronic report: Tenne, Ayelet Position: General Secretary Name of Employing Company:  
Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: +972-76-8058862; Fax: +972-3-5171674 Email: [ayelet.tenne@dbank.co.il](mailto:ayelet.tenne@dbank.co.il)

***Israel Discount Bank's Immediate Reports are published in Hebrew on the website of the Israel Securities Authority and the Tel Aviv Stock Exchange.***

***The English translation is prepared for convenience purposes only.***

***In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.***

## ATTACHMENT

Date: January 26, 2023

For the attention of  
Israel Securities Authority  
[www.isa.gov.il](http://www.isa.gov.il)

For the attention of  
The Tel Aviv Stock Exchange Ltd.  
[www.tase.co.il](http://www.tase.co.il)

Dear Sirs,

**Re. Terms of Notes of Israel Discount Bank Ltd. to be Listed on the “TASE UP” System  
of the Tel Aviv Stock Exchange.**

Set forth below are the terms of the securities that are to be offered by us and that are to be listed on the “TASE UP” system of the Tel Aviv Stock Exchange (“TASE”).

We are aware that the data being furnished by us, as set forth below, is to be published by TASE on its Internet websites and agree thereto.

Security number: IL0011920878; name of notes: Discount BII notes; rating: A (Fitch) / A2 (Moody’s)

Notes	Discount BII notes
Par value amount of the series	USD 800,000,000
Total value of series	USD 799,480,000
Par value currency of the series	US dollars

Interest	5.375%
Number of interest installments per year	2 equal installments at the rate of 2.6875% every six months
First interest rate	2.6875%
Record date for first interest payment	July 20, 2023
Date of first interest payment	July 26, 2023
Record dates for interest payments	July 20, 2023 and on January 20 and July 20 in each of the years 2024-2027 and on January 20, 2028
Dates of interest payments	July 26, 2023 and on January 26 and July 26 in each of the years 2024-2027 and on January 26, 2028

Redemption of principal	One-time (early redemption by the Bank is possible, as set forth below)
Number of principal repayments	One
Record dates for principal repayments	On the principal repayment date

Dates of principal repayment	<ul style="list-style-type: none"> <li>- The notes will be repaid in a single payment on January 26, 2028 (should an early redemption not have been performed, as set forth below)</li> <li>- The Bank has the option of performing an early redemption starting from December 26, 2027, subject to certain conditions; in addition, the Bank has the option to perform an early redemption at any time upon the occurrence of a “tax event”, as these are defined in the trust deed for the notes (hereafter, collectively: “<b>Early Redemption</b>”)</li> </ul>
Discount rate (if any)	The notes were offered at a price of 99.935% of their par value

Linkage	No linkage
Type of linkage (index/currency)	
Base index date/rate	
Value of rate/base index	

Yours sincerely,

\_\_\_\_\_  
Israel Discount Bank Ltd.

I, the undersigned, Adv. Naama Levy do hereby confirm that the above application and the attachments thereto have been signed in accordance with the law by the company.

January 26, 2023

\_\_\_\_\_  
Date

\_\_\_\_\_  
Lawyer’s stamp and signature