



March 29, 2022

ISRAEL DISCOUNT BANK LTD. (“the Bank”)

For the attention of:
Israel Securities Authority
www.isa.gov.il

For the attention of:
The Tel-Aviv Stock Exchange Ltd.
www.tase.co.il

Re: Results of Issuance Pursuant to Shelf Offering Report Dated March 29, 2022

In accordance with Section 30 of the Securities Law, 1968 and the Securities Regulations (Announcement of Results of an Offering by Prospectus), 1969, the Bank hereby reports the results of an issuance of the Bank’s shares, pursuant to the Bank’s shelf offering report dated March 29, 2022 (“**the Shelf Offering Report**”), which was published in accordance with the Bank’s shelf prospectus dated June 17, 2020 (“**the Prospectus.**”).

1. In accordance with the Shelf Offering Report, the Bank offered the following securities:

Up to 79,532,400 registered ordinary shares of the Bank, each having a par value of NIS 0.1 (“**the Offered Shares**”).

The Offered Shares were offered to the public within the framework of a uniform offering, as this term is defined in the Securities Regulations (Manner of Offering Securities to the Public), 2007, by means of an auction on the unit price, for 795,324 units, with each unit consisting of 100 shares, each of which has a par value of NIS 0.1 (“**the Units**”), at a price per Unit of not less than NIS 1,952.

2. Presented below are the results of the public offering pursuant to the Shelf Offering Report:

2.1. Within the framework of the auction, 477 subscriptions were received for the purchase of 861,967 Units, including subscriptions that were received within the framework of the qualified investors’ advance commitments (as detailed in section 3 of the Shelf Offering Report).

2.2. The price per Unit set in the auction is NIS 1,956 (“**the Closing Price**”).

2.3. In accordance with section 2.1 of the Shelf Offering Report, 729,943 Units were allocated, as follows:

2.4. “The Excess Amount”, as defined in section 2.1 of the Shelf Offering Report, is 65,381 Units, and the ratio between the subscriptions received and the number of Units issued to the public is 91.78%

2.4.a. Allocation to qualified investors:

- 93 subscriptions from qualified investors for the purchase of 609,843 Units, in which the denoted price was higher than the price set in the auction, were accepted at a rate of 91.78%, taking into account the Excess Amount referred to in section 2.4 above.
- 2 subscriptions from qualified investors for the purchase of 120,100 Units, in which the denoted price was the Closing Price, were accepted at a rate of 43.06%, taking into account the Excess Amount referred to in section 2.4 above.

2.4.b. Allocation to the public:

- 361 subscriptions from the public for the purchase of 129,139 Units, in which the denoted price was higher than the price set in the auction, were accepted at a rate of 91.78%, taking into account the Excess Amount referred to in section 2.4 above.
- 3 subscriptions from the public for the purchase of 225 Units, in which the denoted price was lower than the auction’s Closing Price, were not accepted.

- 18 subscriptions from the public for the purchase of 2,660 Units, in which the denoted price was lower than the auction's Closing Price, were not accepted.
3. In accordance with the above offering results, the immediate consideration (gross) that the Bank received amounts to NIS 1,427,768,508.
 4. The share offering pursuant to the Shelf Offering Report was not guaranteed by being underwritten.

The Bank thanks the investing public for their acceptance of the offering pursuant to the Shelf Offering Report.

Yours sincerely,

Israel Discount Bank Ltd.

Signed by:

Assaf Pasternak, Executive Vice President, Head of Financial Markets Division

Barak Nardi, Executive Vice President, Head of Planning, Strategy and Finance Division