

ISRAEL DISCOUNT BANK LTD.

Registration no.: 520007030

FAO: Israel Securities Authority
www.isa.gov.il

FAO: The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

T121 (Public)

Magna transmission date: June 16, 2024
Reference No.: 2024-01-060709

IMMEDIATE REPORT FOR GENERAL MATERIAL INFORMATION

Nature of the event: *Agreement for the Acquisition of Shufersal Ltd. 's Holdings in PayBox Ltd.*

Reference numbers of previous reports relating to this topic: _____

Further to that stated in the 2023 Annual Report (page 25; pages 29-30 of the English translation), Israel Discount Bank Ltd. ("the Bank") hereby reports that, on June 16, 2024, the Bank entered into a deal to acquire the entire holdings of Shufersal Ltd. ("Shufersal") in the subsidiary PayBox Ltd. ("PayBox"), constituting 49.9% of PayBox's issued share capital, as well as the capital notes and subordinated debentures granted to PayBox by Shufersal, for a total consideration of NIS 77 million linked to the Consumer Price Index from the date of signing the agreement. On the date of closing the deal, the cooperation agreement signed between the Bank and Shufersal with regard to PayBox's activities will expire, as will the arrangements prescribed therein, with the exception of a number of immaterial arrangements. The closing of the deal is subject, inter alia, to the approval of the Competition Commissioner.

Appendix attached _____

The Company *is not* a shell company as defined in the TASE Code

The date when the Corporation first learned of the event: *June 16, 2024* at *17:05*

Details of signatories authorized to sign in the name of the Corporation:

	Name of Signatory	Position
1	<i>Barak Nardi</i>	<i>Other Executive Vice President, Head of the Discount Subsidiaries Division</i>
2	<i>Adv. Nitzan Sandor</i>	<i>Other Executive Vice President, Chief Legal Counsel</i>

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):

The securities of the Corporation are listed for trade on the Tel Aviv Stock Exchange Date of updating structure of form: 20/02/2024

Abbreviated name: Discount

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Email: michal.sd@dbank.co.il

Prior names of the reporting entity:

Name of person making electronic report: Tenne, Ayelet Position: Lawyer, General Secretary Name of Employing Company:

Address: 1 Discount Street, Rishon Lezion 7574602, Israel Tel: +972-76-8058862; Fax: +972-3-5171674 Email: ayelet.tenne@dbank.co.il

Israel Discount Bank's Immediate Reports are published in Hebrew on the website of the Israel Securities Authority and the Tel Aviv Stock Exchange.

The English translation is prepared for convenience purposes only.

In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.