

ISRAEL DISCOUNT BANK LTD.

Registration no.: 520007030

FAO: Israel Securities Authority
www.isa.gov.il

FAO: The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

T121 (Public)

Magna transmission date: May 30, 2022
Reference No.: 2022-01-066799

IMMEDIATE REPORT

Explanation: This form is not to be used if a form exists that is suitable for the reported event

Nature of the event: *Appointment of Management Member*

Reference numbers of previous reports relating to this topic: _____

Israel Discount Bank Ltd. ("the Bank") hereby reports that, at the meeting of the Board of Directors held on May 30, 2022, it was decided to approve the appointment of Ms. Hila Eren-Zik as a member of management, with the title of Senior Executive Vice President, Head of Corporate Division.

Ms. Eren-Zik will replace Mr. Yuval Gavish who has given notice that he is to retire from the Bank (see the Immediate Report dated May 19, 2022, reference no. 2022-01-060913).

In her recent positions, Ms. Eren-Zik served as a member of the management of Bank Leumi Le-Israel B.M. ("Bank Leumi") as Head of the Human Resources Division and Chief Risk Officer. Prior to that, Ms. Eren-Zik held a series of senior business positions in the Bank Leumi group.

Setting the date on which Ms. Eren-Zik will commence her service with the Bank is subject to receiving the Supervisor of Banks's approval of the appointment or his non-objection.

Appendix attached _____

The Company *is not* a shell company as defined in the TASE Code

The date when the Corporation first learned of the event: *May 30, 2022* at *10:45*

Details of signatories authorized to sign in the name of the Corporation:

	Name of Signatory	Position
1	<i>Adv. Michal Sokolov-Danoch</i>	<i>Other Corporate Secretary of the Bank</i>

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):

The securities of the Corporation are listed for trade on the Tel Aviv Stock Exchange Date of updating structure of form: 27/04/2022

Abbreviated name: Discount

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Email: michal.sd@dbank.co.il

Prior names of the reporting entity:

Name of person making electronic report: Tenne, Ayelet Position: General Secretary Name of Employing Company:

Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: +972-76-8058862; Fax: 972-3-5171674 Email: ayelet.tenne@dbank.co.il

Israel Discount Bank's Immediate Reports are published in Hebrew on the website of the Israel Securities Authority and the Tel Aviv Stock Exchange.

The English translation is prepared for convenience purposes only.

In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.