

ISRAEL DISCOUNT BANK LTD.

Registration no.: 520007030

FAO: Israel Securities Authority
www.isa.gov.il

FAO: The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

T121 (Public)

Magna transmission date: July 13, 2023
Reference No.: 2023-01-079473

Supplementary Report to the Report filed on 12/09/2022 whose reference number is: 2022-01-116386

Main details added/completed: *Further to that stated in the report dated September 12, 2022 (reference number: 2022-01-116386) and the quarterly report for the first quarter of 2023 (page 180; page 208 of the English translation), the Bank hereby reports that, on July 12, 2023, the Competition Tribunal approved the consensual order between the Competition Commissioner and the Bank's subsidiary, Israel Credit Cards Ltd.*

IMMEDIATE REPORT FOR MATERIAL GENERAL INFORMATION

Explanation: This form is not to be used if a form exists that is suitable for the reported event

Nature of the event: *Consensual order pursuant to Section 50b of the Economic Competition Law, 5748-1988*

Reference numbers of previous reports relating to this topic: _____

Further to that stated in the Bank's Annual Report for 2021 (page 346; page 432 of the English translation) and in the quarterly report for the second quarter of 2022 (page 208; page 232 of the English translation) regarding a demand for information from the Competition Authority, under Section 46(b) of the Economic Competition Act, 1988 ("the Law"), with respect to merchants receiving debit card clearing services from the Bank's subsidiary, Israel Credit Cards Ltd. ("ICC"), the Bank hereby reports that, on September 12, 2022, ICC notified the Competition Authority of its agreement to pay an amount of NIS 10 million to Israel's Ministry of Finance, within the framework of a consensual order, with this being pursuant to Section 50b of the Law.

Subject to the payment of the above amount, the Competition Commissioner will not take enforcement measures against ICC or anyone acting on its behalf with respect to incidents that occurred in the years 2018-2020, when it was alleged that beneficial commercial terms were offered for clearing services of "Diners" brand debit cards to clients that would acquire or would continue to acquire, from ICC, clearing services for other brands of debit cards.

It is hereby clarified that nothing in the consensual order or ICC's signature thereto shall be deemed as a determination, admission, or agreement that ICC or anyone acting on its behalf had breached the Law, the Commissioner's rulings or any other law in any manner whatsoever.

The consensual order has to be approved by the Competition Tribunal.

Appendix attached _____

The Company *is not* a shell company as defined in the TASE Code

The date when the Corporation first learned of the event: *September 12, 2022* at *14:00*

Details of signatories authorized to sign in the name of the Corporation:

	Name of Signatory	Position
1	Barak Nardi	Other Executive Vice President, Chief Legal Counsel, Head of Strategy, Finance and Subsidiaries Division

	Name of Signatory	Position
2	<i>Adv. Nitzan Sandor</i>	<i>Other Executive Vice President, Chief Legal Counsel and Head of Legal Counsel Division</i>

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):

The securities of the Corporation are listed for trade on the Tel Aviv Stock Exchange Date of updating structure of form: 20/06/2023
 Abbreviated name: Discount
 Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: 972-3-9439111; Fax: 972-3-5171674
 Email: michal.sd@dbank.co.il

Prior names of the reporting entity:
 Name of person making electronic report: Sokolov-Danoch, Michal Position: Corporate Secretary Name of Employing Company:
 Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: 972-3-5145582; Fax: 972-3-5171674 Email: michal.sd@dbank.co.il

Israel Discount Bank's Immediate Reports are published in Hebrew on the website of the Israel Securities Authority and the Tel Aviv Stock Exchange.

The English translation is prepared for convenience purposes only.

In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.