

ISRAEL DISCOUNT BANK LTD.

Registration no.: 520007030

FAO: Israel Securities Authority
www.isa.gov.il

FAO: The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

T121 (Public)

Magna transmission date: March 1, 2022
Reference No.: 2022-01-024967

IMMEDIATE REPORT

Explanation: This form is not to be used if a form exists that is suitable for the reported event

Nature of the event: *Sale of Properties*

Reference numbers of previous reports relating to this topic: _____

Further to the immediate report dated September 2, 2021 (reference no. 2021-01-144033), the Bank hereby reports on the closing of the transaction for the sale of two of its properties, located at 156 Herzl Street and 160 Herzl Street in Tel Aviv. The balance of the consideration for the transaction was paid by the purchaser. The net profit expected from the transaction is estimated in a total amount of approx. NIS 300 million, which will be recognized in the financial statements for the first quarter of 2022.

Appendix attached _____

The Company *is not* a shell company as defined in the TASE Code

The date when the Corporation first learned of the event: *February 28, 2022* at *18:00*

Details of signatories authorized to sign in the name of the Corporation:

	Name of Signatory	Position
1	<i>Assaf Eldar</i>	<i>Other Executive Vice President, Head of Operations & Properties Division</i>
2	<i>Hagit Hamdani Meirovitz</i>	<i>Other Executive Vice President, Chief Legal Counsel, Head of Legal Counsel Division</i>

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):

2021-01-144033

The securities of the Corporation are listed for trade on the Tel Aviv Stock Exchange Date of updating structure of form: 22/02/2022

Abbreviated name: Discount

Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: 972-3-9439111; Fax: 972-3-5171674

Email: michal.sd@dbank.co.il

Prior names of the reporting entity:

Name of person making electronic report: Sokolov-Danoch, Michal Position: Corporate Secretary Name of Employing Company:

Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: 972-3-5145582; Fax: 972-3-5171674 Email: michal.sd@dbank.co.il

Israel Discount Bank's Immediate Reports are published in Hebrew on the website of the Israel Securities Authority and the Tel Aviv Stock Exchange.

The English translation is prepared for convenience purposes only.

In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.