

ISRAEL DISCOUNT BANK LTD.

Registration no.: 520007030

FAO: Israel Securities Authority
www.isa.gov.il

FAO: The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

T121 (Public)

Magna transmission date: December 28, 2022
Reference No.: 2022-01-1546610

IMMEDIATE REPORT FOR MATERIAL GENERAL INFORMATION

Explanation: This form is not to be used if a form exists that is suitable for the reported event

Nature of the event: *Change in the Phoenix's Holdings in Discount Manpikim*

Reference numbers of previous reports relating to this topic: _____

In accordance with Regulation 33(a) and (b) of the Securities Regulations (Periodic and Immediate) Reports, 1970, on December 27, 2022, The Phoenix Holdings Ltd., which is an interested party of the bank, provided information regarding a change in its holdings in the subordinated debentures (Series I) issued by Discount Manpikim Ltd., an investee company of the Bank, as follows:

Name of Holder: The Phoenix Holdings Ltd.

Identity Number: 520017450

Type of account: Nostro Account

Stock Exchange Security Registration Number: 1191246

Name of Security: Subordinated debentures (Series I) of Discount Manpikim Ltd. (an investee company of the Bank)

Nature of the Change: Increase due to a purchase on the Stock Exchange

Date of the Change: December 26, 2022

Security's transaction price: NIS 49,395.52

Are these Dormant Shares or Securities Convertible into Dormant Shares: No

Balance (Quantity of the Securities): 0 Holding as a Percentage of the Total Securities of that Class in the Last Report: 0%

Change in the Quantity of the Securities: 39 units, with each unit comprising NIS 50,000 par value of subordinated debentures (Series I)

Current Balance (Quantity of the Securities): 962 units. Current Holding as a Percentage of the Total Securities of that Class: 10.38% (the current balance reflects additional transactions executed by the holder prior to the transaction that is the subject of the report)

Percentage Holding After the Change (in Discount Manpikim Ltd.): In the capital: 0%; in the voting power: 0%

Percentage Holding After the Change on a fully diluted basis (in Discount Manpikim Ltd.): In the capital: 0%; in the voting power: 0%

Appendix attached _____

The Company *is not* a shell company as defined in the TASE Code

The date when the Corporation first learned of the event: *December 27, 2022* at *15:25*

Details of signatories authorized to sign in the name of the Corporation:

	Name of Signatory	Position
1	<i>Barak Nardi</i>	<i>Other Executive Vice President, Head of the Strategy, Finance and Holdings Division</i>

	Name of Signatory	Position
2	<i>Adv. Michal Sokolov-Danoch</i>	<i>Other Corporate Secretary of the Bank</i>

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):

The securities of the Corporation are listed for trade on the Tel Aviv Stock Exchange Date of updating structure of form: 13/12/2022
 Abbreviated name: Discount
 Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: +972-3-9439111; Fax: +972-3-5171674
 Email: michal.sd@dbank.co.il

Prior names of the reporting entity:

Name of person making electronic report: Tenne, Ayelet Position: General Secretary Name of Employing Company:
 Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: +972-76-8058862; Fax: 972-3-5171674 Email: ayelet.tenne@dbank.co.il

Israel Discount Bank's Immediate Reports are published in Hebrew on the website of the Israel Securities Authority and the Tel Aviv Stock Exchange.

The English translation is prepared for convenience purposes only.

In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.