

# ISRAEL DISCOUNT BANK LTD.

Registration no.: 520007030

FAO: Israel Securities Authority  
www.isa.gov.il

FAO: The Tel Aviv Stock Exchange Ltd.  
www.tase.co.il

T121 (Public)

Magna transmission date: April 7, 2024  
Reference No.: 2024-01-039696

## **IMMEDIATE REPORT**

**Explanation: This form is not to be used if a form exists that is suitable for the reported event**

**Nature of the event:** *Means of Control Report 31.3.24*

Reference numbers of previous reports relating to this topic: \_\_\_\_\_

*Attached below is a report in accordance with Regulation 33(d) of the Securities Regulations (Periodic and Immediate Reports), 1970*

See attachment below

The Company *is not* a shell company as defined in the TASE Code

The date when the Corporation first learned of the event: *April 7, 2024 at 15:00*

### **Details of signatories authorized to sign in the name of the Corporation:**

|          | <b>Name of Signatory</b>          | <b>Position</b>                                                    |
|----------|-----------------------------------|--------------------------------------------------------------------|
| <b>1</b> | <i>Joseph Beressi</i>             | <i>Other<br/>Senior Executive Vice President, Chief Accountant</i> |
| <b>2</b> | <i>Adv. Michal Sokolov-Danoch</i> | <i>Other<br/>Corporate Secretary of the Bank</i>                   |

**Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):**

The securities of the Corporation are listed for trade on the Tel Aviv Stock Exchange Date of updating structure of form: 20/02/2024

Abbreviated name: Discount

Address: 1 Discount Street, Rishon Lezion 7574602, Israel Tel: +972-3-9439111; Fax: +972-3-5171674

Email: [michal.sd@dbank.co.il](mailto:michal.sd@dbank.co.il)

Prior names of the reporting entity:

Name of person making electronic report: Tenne, Ayelet Position: Lawyer, General Secretary Name of Employing Company:

Address: 1 Discount Street, Rishon Lezion 7574602, Israel Tel: +972-76-8058862; Fax: +972-3-5171674 Email: [ayelet.tenne@dbank.co.il](mailto:ayelet.tenne@dbank.co.il)

***Israel Discount Bank's Immediate Reports are published in Hebrew on the website of the Israel Securities Authority and the Tel Aviv Stock Exchange.***

***The English translation is prepared for convenience purposes only.***

***In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.***

**Report Regarding Material Holders of Means of Control<sup>123</sup> as of March 31, 2024 pursuant to Regulation 33(d) of the Securities Regulations (Periodic and Intermediate Reports), 1970**  
**(Name of Security: Discount A – Security Identification No. 691212)**

**Shareholders holding between 2.5% and 5% of the Bank's share capital ("Material Holders")**

| <b>Name of Holder</b> | <b>ID No.</b> | <b>Number of Securities as of 31.3.24</b> | <b>Number of Securities as of 31.3.23</b> | <b>Percentage of Holder's Holdings in Capital and Voting</b> | <b>Percentage of Holder's Holdings in Capital and Voting (Fully Diluted)</b> | <b>Controlling Shareholder of Holder</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|-----------------------|---------------|-------------------------------------------|-------------------------------------------|--------------------------------------------------------------|------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Altshuler Shaham Ltd. | 511446551     | 60,161,043                                | 67,373,774                                | 4.86%                                                        | 4.84%                                                                        | <p><u>The controlling shareholders of Altshuler-Shaham Ltd. are:</u><br/>                     Gilad Altshuler – a 44.07% holding (through a 100% holding in Gilad Altshuler Holdings Ltd., which holds 44.07% of Altshuler-Shaham Ltd.).<br/>                     Kalman Shaham – a 44.81% holding (through a 100% holding of the management shares in Kalman Shaham Holdings Ltd., which holds 44.81% of Altshuler-Shaham Ltd.).</p> <p><u>The controlling shareholders of Altshuler-Shaham Provident Funds and Pension Ltd. are:</u><br/>                     Gilad Altshuler – a 24.53% holding (through a 100% holding in Gilad Altshuler Holdings Ltd., which holds 44.07% of Altshuler-Shaham Ltd., which holds 55.66% of Altshuler-Shaham Finance Ltd., which holds 100% of Altshuler-Shaham Provident Funds and Pension Ltd.).<br/>                     Kalman Shaham – a 24.94% holding (through a 100% holding of the management shares in Kalman Shaham Holdings Ltd., which holds 44.81% of Altshuler-Shaham Ltd., which holds 55.66% of Altshuler-Shaham Finance Ltd., which holds 100% of Altshuler-Shaham Provident Funds and Pension Ltd.).</p> |

<sup>1</sup> A “material holder of means of control in a banking corporation having no core controlling interest” is any of the following:

- (1) Anyone holding more than two and a half percent of a particular class of means of control in a banking corporation having no core controlling interest;
- (2) Anyone holding more than one percent of a particular class of means of control in a banking corporation having no core controlling interest, provided that it has not notified the banking corporation of its objection to the banking corporation disclosing details of its holdings in its reports, as stated in Section 36(b)(1)(c) of the Banking (Licensing) Law;
- (3) anyone holding a particular class of means of control in a particular banking corporation that is a banking corporation having no core controlling interest, in excess of the percentage prescribed by the Supervisor, in accordance with Section 36(b1) of the Banking (Licensing) Law, with the consent of the Chairman of the Authority.

<sup>2</sup> The information set forth in this report is as furnished by the holders. Further details regarding the holdings of the material holders (some of which are also interested parties of the Bank) are published in the reports regarding holdings of the Bank's interested parties and regarding holdings of the Bank's material holders, on the distribution website of the Israel Securities Authority (**the MAGNA website**) and on the website of the Tel-Aviv Stock Exchange Ltd. (**the MAYA website**). Information regarding most of the material holders is available to the public also on the MAGNA/MAYA websites (in relation to holders that are reporting corporations) or on the Internet sites of the holders.

<sup>3</sup> In accordance with the provisions of the law, the table does not include details regarding shareholders holding more than 1% and up to 2.5% of the Bank's shares that have notified the Bank of their objection to the Bank disclosing details of their holdings in its reports.

| Name of Holder | ID No. | Number of Securities as of 31.3.24 | Number of Securities as of 31.3.23 | Percentage of Holder's Holdings in Capital and Voting | Percentage of Holder's Holdings in Capital and Voting (Fully Diluted) | Controlling Shareholder of Holder                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|----------------|--------|------------------------------------|------------------------------------|-------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                |        |                                    |                                    |                                                       |                                                                       | <p>Yair Lowenstein – a 14.13% holding (through a 100% holding in Yair Lowenstein Holdings Ltd., which holds 14.13% of Altshuler-Shaham Finance Ltd., which holds 100% of Altshuler-Shaham Provident Funds and Pension Ltd.).</p> <p><u>The controlling shareholders of Altshuler-Shaham Mutual Funds Management Ltd. are:</u></p> <p>Gilad Altshuler – a 44.07% holding (through a 100% holding in Gilad Altshuler Holdings Ltd., which holds 44.07% of Altshuler-Shaham Ltd., which holds 100% of Altshuler-Shaham Mutual Funds Management Ltd.).</p> <p>Kalman Shaham – a 44.81% holding (through a 100% holding of the management shares in Kalman Shaham Holdings Ltd., which holds 44.81% in Altshuler-Shaham Ltd., which holds 100% of Altshuler-Shaham Mutual Funds Management Ltd.).</p> <p><u>The controlling shareholders of Altshuler-Shaham Finance Ltd. are:</u></p> <p>Gilad Altshuler – a 24.53% holding (through a 100% holding in Gilad Altshuler Holdings Ltd., which holds 44.07% of Altshuler-Shaham Ltd., which holds 55.66% of Altshuler-Shaham Finance Ltd.).</p> <p>Kalman Shaham – a 24.94% holding (through a 100% holding of the management shares in Kalman Shaham Holdings Ltd., which holds 44.81% of Altshuler-Shaham Ltd., which holds 55.66% of Altshuler-Shaham Finance Ltd.).</p> <p>Yair Lowenstein – a 14.13% holding (through a 100% holding in Yair Lowenstein Holdings Ltd.).</p> <p><u>The controlling shareholders of Altshuler-Shaham Yanshuf Gidur Ltd. (General Partner) are:</u></p> <p>Gilad Altshuler – a 43.66% holding (through a 100% holding in Gilad Altshuler Holdings Ltd., which holds 43.66% of Altshuler-Shaham Partnerships Management Ltd., which holds 100% of Altshuler-Shaham Yanshuf Gidur Ltd. (General Partner)).</p> <p>Kalman Shaham – a 43.66% holding (through a 100% holding of the management shares in Kalman Shaham Holdings Ltd., which holds 43.66% of Altshuler-Shaham Partnerships Management Ltd., which holds 100% of Altshuler-Shaham Yanshuf Gidur Ltd. (General Partner)).</p> <p>It should be noted that 100% of the ordinary shares of Kalman Shaham Holdings Ltd. are held in trust by Shankar-Lax Trust Company Ltd. for: Kalman Shaham, Ilana Shaham, Ran Shaham, Lior Shaham and Assaf Shaham – 20% each.</p> |

| Name of Holder                             | ID No.    | Number of Securities as of 31.3.24 | Number of Securities as of 31.3.23 | Percentage of Holder's Holdings in Capital and Voting | Percentage of Holder's Holdings in Capital and Voting (Fully Diluted) | Controlling Shareholder of Holder                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|--------------------------------------------|-----------|------------------------------------|------------------------------------|-------------------------------------------------------|-----------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Psagot Investment House Ltd.               | 516431525 | 61,111,742                         | 33,857,818                         | 4.94%                                                 | 4.91%                                                                 | Psagot Investment House Ltd. is owned by Group Psagot for Finance and Investments Ltd. (public company number 520033804). Group Psagot for Finance and Investments Ltd. is a public company under the control of Mr. Rani Zim (through Rani Zim Holdings Ltd., private company no. 51488309).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Y.D. More Investments Ltd.                 | 513834606 | 55,672,080                         | <sup>4</sup>                       | 4.50%                                                 | 4.47%                                                                 | Y.D. More Investments Ltd. ("More") is a public company under the joint control of Messrs. Eli Levy (ID No. 039038260), Yosef Levy (ID No. 055311187), Benjamin Meirov (ID No. 051376754), Yosef Meirov (ID No. 052364395), Michael Meirov (ID No. 031720915), and Dotan Meirov (ID No. 037560158), who together hold 54.04% of the issued and paid-up share capital of Y.D. More Investments Ltd.<br>Mr. Eli Levy's holding in More is through a company that is wholly (100%) owned by him, Elldot Ltd. (Private Company No. 515616761).<br>Mr. Yosef Meirov has a direct holding in More, as well as a holding through B. Y. M. Mor Investments Ltd. (Private Company No. 515566750), which is held by Yosef Meirov (50%), Dotan Meirov (25%) and Michael Meirov (25%). The holdings in More Investments of Michael Meirov and Dotan Meirov (the sons of Benjamin Meirov, one of the owners of More Investments) are solely through B. Y. M. Mor Investments Ltd. |
| Menora Mivtachim Holdings Ltd. Group       | 520007469 | 58,322,976                         | 53,110,263                         | 4.71%                                                 | 4.69%                                                                 | Menora Mivtachim Holdings Ltd. ("Menora") is a public company, whose shares are traded on the Tel Aviv Stock Exchange Ltd. The principal shareholders of Menora are Palamas Establishment and Najaden Establishment, foreign corporations that together hold 63.25% of Menora's shares in trust for Tali Griffel and Niva Gurvitz, respectively. The foreign corporation have granted power of attorney to Tali Griffel and Niva Gurvitz to vote in the name of each of them (respectively) at the general meetings of the company and, accordingly, Tali Griffel and Niva Gurvitz are deemed to be the company's controlling shareholders.                                                                                                                                                                                                                                                                                                                          |
| Migdal Insurance & Financial Holdings Ltd. | 520029984 | 59,467,513                         | 59,098,197                         | 4.81%                                                 | 4.78%                                                                 | At the reporting date, Mr. Shlomo Eliahu (ID No. 043661602) is the company's ultimate controlling shareholder and holds 64.28% of the of the issued and paid-up share capital of Migdal Insurance & Financial Holdings Ltd. (Company Registration No. 520029984 ("the Share Capital"), as described below:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |

<sup>4</sup> Became a material holder in the Bank with effect from March 10, 2024.

| Name of Holder               | ID No.                                  | Number of Securities as of 31.3.24          | Number of Securities as of 31.3.23          | Percentage of Holder's Holdings in Capital and Voting | Percentage of Holder's Holdings in Capital and Voting (Fully Diluted) | Controlling Shareholder of Holder                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|------------------------------|-----------------------------------------|---------------------------------------------|---------------------------------------------|-------------------------------------------------------|-----------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                              |                                         |                                             |                                             |                                                       |                                                                       | <p>Eliahu Issues Ltd. (Company Registration No.515703528), holds 58.13% of the Share Capital and City Garden Project Ltd. (Company Registration No. 510887367), holds 6.15% of the Share Capital.</p> <p>Eliahu Issues Ltd. is a wholly owned subsidiary of Eliahu 1959 Ltd. (Company Registration No.520029851).</p> <p>The shareholders of Eliahu 1959 Ltd. are:</p> <p>Mr. Shlomo Eliahu, who holds 25.14% of the capital and 98% of the management shares, Ms. Chaya Eliahu (ID No. 004107157), who holds 0.02% of the capital and 2% of the management shares, Shlomo Eliahu Holdings Ltd. (Company Registration No. 510464803). which holds 61.7% of the capital), and Eliahu Bros. Trust Company &amp; Investments Ltd., which holds 13.14% of the capital.</p> <p>The shareholders of Shlomo Eliahu Holdings Ltd. are: Mr. Shlomo Eliahu and Ms. Chaya Eliahu, who hold 83.31% and 16.69%, respectively.</p> <p>The sole shareholder of Eliahu Bros. Trust Company &amp; Investments Ltd. is Shlomo Eliahu Holdings Ltd., the shareholders of which are Shlomo Eliahu and Chaya Shlomo Eliahu, as set forth above.</p> <p>City Garden Project Ltd. is a company wholly owned by Mr. Shlomo Eliahu.</p> |
| BlackRock Inc.               | 2020394                                 | Capital – 36,127,528<br>Voting – 45,209,524 | Capital – 35,594,201<br>Voting – 43,735,473 | Capital – 2.92%<br>Voting – 3.66%                     | Capital – 2.90%<br>Voting – 3.63%                                     | The company has no controlling shareholder.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| The Vanguard Group Inc.      | US<br>Registration<br>Number:<br>604632 | 43,812,086                                  | 41,196,882                                  | 3.33%                                                 | 3.32%                                                                 | The Vanguard Group Inc. (“VGI”) does not have any controlling shareholders. Additionally, no person is a principal shareholder of any Vanguard Fund. VGI is wholly and jointly owned by over 30 investment companies, each of which offers distinct Funds. Each investment company generally owns between 0.01% and 42.81% of VGI. Therefore, based solely on their ownership of VGI, the investment companies may be principal shareholders of VGI.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Meitav Investment House Ltd. | 520043795                               | 73,798,378                                  | 76,518,172                                  | 5.96%                                                 | 5.94%                                                                 | <p>The controlling shareholders of Meitav Dash Investments Ltd. are:</p> <p>1) Mr. Eli Barkat (ID No. 058368143) through BRM Finance Ltd. The ultimate shareholders of BRM Finance Ltd. are Mr. Eli Barkat (ID No. 058368143), who holds 33.3% of the shares (through companies under his control) and also holds – in trust – the shares of Nir Barkat (ID No. 056092430) that constitute 33.3% and that are held through Nir Barkat Ltd., Private Company No. 512702036 (Messrs.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |

| Name of Holder                                        | ID No.    | Number of Securities as of 31.3.24 | Number of Securities as of 31.3.23 | Percentage of Holder's Holdings in Capital and Voting | Percentage of Holder's Holdings in Capital and Voting (Fully Diluted) | Controlling Shareholder of Holder                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|-------------------------------------------------------|-----------|------------------------------------|------------------------------------|-------------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                       |           |                                    |                                    |                                                       |                                                                       | Eli Barkat and Nir Barkat are brothers) and Mr. Yuval Rakavy (ID No. 058142431), who holds 33.3% of the shares (through companies under his control); and 2) Mr. Avner Stepak (ID No. 027378058), through Maya Holdings (Yealim) Ltd., companies under his control and directly.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Harel Insurance Investments & Financial Services Ltd. | 520033986 | 88,609,271                         | 91,246,558                         | 7.16%                                                 | 7.13%                                                                 | Harel Insurance Investments & Financial Services Ltd. (“Harel Investments”) is a public company, whose shares are traded on the Tel Aviv Stock Exchange Ltd. Mr. Yair Hamburger (ID No. 007048781), Mr. Gideon Hamburger (ID No. 007048663) and Ms. Nurit Manor (ID No. 051171312) together hold 100,534,946 shares in Harel Investments, which represents 48.47% of the voting rights in Harel investments and 47.63% of its issued share capital. The shareholders’ holding in Harel Investments is primarily through G.Y.N. Financial Consulting and Investment Management 2017 LP, which is under the full control and ownership of the shareholders, with said holding – as limited partners – being through wholly owned private companies. The rest of Harel Investments’ shares are held by the public.                                                                                                                                                                                                                         |
| The Phoenix Holdings Ltd.                             | 520017450 | 46,662,974                         | 48,597,698                         | 3.77%                                                 | 3.7%                                                                  | <p>The controlling shareholder of The Phoenix Holdings Ltd. and The Phoenix Investments House Ltd. is Belenus Lux S.a.r.l. (B234.618), which was incorporated in Luxembourg.</p> <p>Belenus is indirectly held through a chain of companies by:</p> <p>Matthew Botein<br/>CCP III Cayman GP Ltd.<br/>Lewis (Lee) Sachs</p> <p>To the best of the Bank’s knowledge and according to the information furnished to it, The Phoenix Holdings Ltd. and The Phoenix Investments House Ltd. are interested parties in the Bank in light of their joint holdings, including holdings of corporations under their control (directly and indirectly), that exceed 5% of the Bank’s share capital.</p> <p>The Group’s holdings in the securities of the Bank include, inter alia, holdings through a nostro account and/or profit-sharing life insurance accounts and/or provident fund management accounts or provident fund management companies and/or through special-purpose partnerships that hold securities for the company’s members.</p> |

| <b>Name of Holder</b>                    | <b>ID No.</b> | <b>Number of Securities as of 31.3.24</b> | <b>Number of Securities as of 31.3.23</b> | <b>Percentage of Holder's Holdings in Capital and Voting</b> | <b>Percentage of Holder's Holdings in Capital and Voting (Fully Diluted)</b> | <b>Controlling Shareholder of Holder</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|------------------------------------------|---------------|-------------------------------------------|-------------------------------------------|--------------------------------------------------------------|------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The Phoenix Investments House Ltd.       | 520041989     | 38,239,330                                | 42,873,510                                | 3.09%                                                        | 3.07%                                                                        | See above                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Clal Insurance Enterprises Holdings Ltd. | 520036120     | 91,239,395                                | 81,289,742                                | 7.38%                                                        | 7.34%                                                                        | With effect from December 9, 2019, Clal Insurance Enterprises Holdings Ltd. ("Clal") is a company having no controlling shareholder. Clal's securities are traded on the Tel Aviv Stock Exchange Ltd. To the best of Clal's knowledge at this time, four entities hold in excess of 5% of Clal's means of control, in accordance with a permit for the holding of Clal's means of control: Alrov Properties & Lodgings Ltd., Dona Engineering and Construction Ltd., the Phoenix Group, and the Harel Group. |