

# ISRAEL DISCOUNT BANK LTD.

Registration no.: 520007030

FAO: Israel Securities Authority  
www.isa.gov.il

FAO: The Tel Aviv Stock Exchange Ltd.  
www.tase.co.il

T078 (Public)

Magna transmission date: November 24, 2022  
Reference No.: 2022-01-141289

## **Immediate Report Regarding Entity Becoming an Interested Party of the Corporation** Regulation 33(e)-(f) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970

### **1. Details of the holder:**

First name as it appears in passport \_\_\_\_\_

Surname/Name of Corporation *ALTSHULER-SHAHAM LTD.*

Type of identity number: *Number with the Registrar of Companies in Israel*

The holder is a corporation

Identity number: *511446551*

Citizenship/Country of incorporation or registration: *Incorporated in Israel*

Country of citizenship/incorporation or registration: \_\_\_\_\_

Address: *19A HaBasel Street, Tel Aviv 6971026, Israel*

Does the holder serve as a representative for reporting purposes of a number of shareholders who hold securities of the Corporation together with it: *No*

Name of the controlling shareholder in the interested party: *See section 5 below*

Identity number of the controlling shareholder in the interested party: *See section 5*

### **2. Details of the transaction as a consequence of which the holder became an interested party in the Corporation:**

a. Nature of transaction – Increase due to a purchase in exchange trading

\_\_\_\_\_

b. Name and class of security involved in the transaction: *Discount A*

c. Stock Exchange security registration number: *691212*

d. Date transaction took place: *November 22, 2022*

e. Number of securities involved in the transaction: *850,000*

f. Price at which the transaction took place: *1,976.07*

. *agurot [100 agurot = 1 shekel]* \_\_\_\_\_

g. Are the shares dormant shares or securities convertible into dormant shares: *No*

h. Was the whole consideration paid on the date of the change: ...*Yes*

If the whole consideration was not paid on the date of the change, please state the payment completion date \_\_\_\_\_

**3. A. Status of interested party's holdings following the transaction:**

Name, Class and Series of Security	Stock Exchange Security Registration Number	Number of Securities	Dormant*	Holdings % of Equity	Holdings % of Voting	Holdings (Fully Diluted) % of Equity	Holdings (Fully Diluted) % of Voting
<i>Discount A</i>	<i>691212</i>	<i>62,268,416</i>	<i>No</i>	<i>5.03</i>	<i>5.03</i>	<i>5.03</i>	<i>5.03</i>

B.  The holder is not a member of an institutional reporting group

The holder is not a member of an institutional reporting group, but serves as a senior officer, other than as CEO or a director, and is not an interested party by virtue of his holdings

The holder is a member of an institutional reporting group.

Details of its holdings are presented below:

Holder	Name, Class and Series of Security	Stock Exchange Security Registration Number	Number of Securities	Dormant
<i>Provident funds and provident fund management companies</i>	<i>Discount A</i>	<i>691212</i>	<i>56,881,391</i>	<i>No</i>
<i>Joint investment trust fund management companies</i>	<i>Discount A</i>	<i>691212</i>	<i>5,387,024</i>	<i>No</i>

\* It should be noted whether these are dormant shares or securities convertible into dormant shares

4.  The interested party does not hold shares or other securities in an investee company, if its activity is material in relation to the activity of the reporting Corporation

The interested party holds shares or other securities in an investee company, if its activity is material in relation to the activity of the reporting Corporation, as set forth below.

<p><b>1</b></p> <p>Name of the investee company if its activity is material to the activity of the reporting Corporation: <i>Discount Manpikim Ltd.</i></p> <p>Type of identity number: <i>Number with the Registrar</i></p> <p>Identity number: <i>520029935</i></p> <p>Country of incorporation or registration: <i>Incorporated in Israel</i> Country: _____</p> <p>Nature of connection to the reporting Corporation:</p>
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*Subsidiary*

Class of security: *Discount Man B15* Stock Exchange security registration number: 7480304

Number of securities: 45,861,456

% of the holding of all securities of that class: 1.60%

% of the holding in the equity: 0% % of the holding in the voting: 0%

**2**

Name of the investee company if its activity is material to the activity of the reporting Corporation:  
*Discount Manpikim Ltd.*

Type of identity number: *Number with the Registrar*

Identity number: 520029935

Country of incorporation or registration: *Incorporated in Israel* Country: \_\_\_\_\_

Nature of connection to the reporting Corporation:

*Subsidiary*

Class of security: *Discount Man Bonds M* Stock Exchange security registration number: 7480155

Number of securities: 32,381,391

% of the holding of all securities of that class: 3.90%

% of the holding in the equity: 0% % of the holding in the voting: 0%

**3**

Name of the investee company if its activity is material to the activity of the reporting Corporation:  
*Discount Manpikim Ltd.*

Type of identity number: *Number with the Registrar*

Identity number: 520029935

Country of incorporation or registration: *Incorporated in Israel* Country: \_\_\_\_\_

Nature of connection to the reporting Corporation:

*Subsidiary*

Class of security: *Discount Man Bonds N* Stock Exchange security registration number: 7480163

Number of securities: 61,285,977

% of the holding of all securities of that class: 2.09%

% of the holding in the equity: 0% % of the holding in the voting: 0%

**4**

Name of the investee company if its activity is material to the activity of the reporting Corporation:  
*Mercantile Hanpakot Ltd.*

Type of identity number: *Number with the Registrar*

Identity number: 513686154

Country of incorporation or registration: *Incorporated in Israel* Country: \_\_\_\_\_

Nature of connection to the reporting Corporation:

*Subsidiary*

Class of security: *Mercantile B3*

Stock Exchange security registration number: *1171297*

Number of securities: *6,543,295*

% of the holding of all securities of that class: *9.18%*

% of the holding in the equity: *0%*

% of the holding in the voting: *0%*

**5**

Name of the investee company if its activity is material to the activity of the reporting Corporation:

*Mercantile Hanpakot Ltd.*

Type of identity number: *Number with the Registrar*

Identity number: *513686154*

Country of incorporation or registration: *Incorporated in Israel* Country: \_\_\_\_\_

Nature of connection to the reporting Corporation:

*Subsidiary*

Class of security: *Mercantile B4*

Stock Exchange security registration number: *1171305*

Number of securities: *8*

% of the holding of all securities of that class: *0%*

% of the holding in the equity: *0%*

% of the holding in the voting: *0%*

## 5. Additional details

*In accordance with the information furnished to the Bank, details of the controlling shareholders of the interested party are presented below:*

*The controlling shareholders of Altshuler-Shaham Ltd. are:*

*Gilad Altshuler – a 44.81% holding (through a 100% holding in Gilad Altshuler Holdings Ltd., which holds 44.81% of Altshuler-Shaham Ltd.).*

*Kalman Shaham – a 44.81% holding (through a 100% holding of the management shares in Kalman Shaham Holdings Ltd., which holds 44.81% of Altshuler-Shaham Ltd.).*

*It should be noted that 100% of the ordinary shares of Kalman Shaham Holdings Ltd. are held in trust by Shankar-Lax Trust Company Ltd. for: Kalman Shaham, Ilana Shaham, Ran Shaham, Lior Shaham and Assaf Shaham – 20% each.*

*The controlling shareholders of Altshuler-Shaham Provident Funds and Pension Ltd. are:*

*Gilad Altshuler – a 24.99% holding [through a 100% holding in Gilad Altshuler Holdings Ltd., which holds 44.81% of Altshuler-Shaham Ltd., which holds 55.77% of Altshuler-Shaham Finance Ltd., which holds 100% of Altshuler-Shaham Provident Funds and Pension Ltd.].*

*Kalman Shaham – a 24.99% holding [through a 100% holding of the management shares in Kalman Shaham Holdings Ltd., which holds 44.81% of Altshuler-Shaham Ltd., which holds 55.77% of Altshuler-Shaham Finance Ltd., which holds 100% of Altshuler-Shaham Provident Funds and Pension Ltd.].*

*Yair Lowenstein – a 14.15% holding [through a 100% holding in Yair Lowenstein Holdings Ltd., which holds 14.15% of Altshuler-Shaham Finance Ltd., which holds 100% of Altshuler-Shaham Provident Funds and Pension Ltd.].*

*The controlling shareholders of Altshuler-Shaham Mutual Funds Management Ltd. are:*

*Gilad Altshuler – a 44.81% holding (through a 100% holding in Gilad Altshuler Holdings Ltd., which holds 44.81% of Altshuler-Shaham Ltd., which holds 100% of Altshuler-Shaham Mutual Funds Management Ltd.).  
Kalman Shaham – a 44.81% holding (through a 100% holding in Kalman Shaham Holdings Ltd., which holds 44.81% of the management shares in Altshuler-Shaham Ltd., which holds 100% of Altshuler-Shaham Mutual Funds Management Ltd.).*

*The controlling shareholders of Altshuler-Shaham Finance Ltd. are:  
Gilad Altshuler – a 24.99% holding [through a 100% holding in Gilad Altshuler Holdings Ltd., which holds 44.81% of Altshuler-Shaham Ltd., which holds 55.77% of Altshuler-Shaham Finance Ltd.].  
Kalman Shaham – a 24.99% holding [through a 100% holding of the management shares in Kalman Shaham Holdings Ltd., which holds 44.81% of Altshuler-Shaham Ltd., which holds 55.77% of Altshuler-Shaham Finance Ltd.].  
Yair Lowenstein – a 14.15% holding [through a 100% holding in Yair Lowenstein Holdings Ltd.].*

6. The date and time when the Corporation first learned of the event or matter: *November 24, 2022 at 08:00*

**Details of signatories authorized to sign in the name of the Corporation:**

	<b>Name of Signatory</b>	<b>Position</b>
<b>1</b>	<i>Joseph Beressi</i>	<i>Other Senior Executive Vice President, Chief Accountant</i>
<b>2</b>	<i>Adv. Michal Sokolov-Danoch</i>	<i>Other Corporate Secretary of the Bank</i>

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):

The securities of the Corporation are listed for trade on the Tel Aviv Stock Exchange      Date of updating structure of form 02/11 /2022  
Abbreviated name: Discount  
Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: 972-3-9439111; Fax: 972-3-5171674  
Email: [michal.sd@dbank.co.il](mailto:michal.sd@dbank.co.il)

Prior names of the reporting entity:

Name of person making electronic report: Sokolov-Danoch, Michal Position: Corporate Secretary Name of Employing Company:  
Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: 972-3-5145582; Fax: 972-3-5171674 Email: [michal.sd@dbank.co.il](mailto:michal.sd@dbank.co.il)

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