

ISRAEL DISCOUNT BANK LTD.

Registration no.: 520007030

FAO: Israel Securities Authority
www.isa.gov.il

FAO: The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

T077 (Public)

Magna transmission date: January 23, 2022
Reference No.: 2022-01-010180

Immediate Report Regarding Changes in the Holdings of Interested Parties and Senior Officers **Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970**

- 1** Name of Corporation/Surname and First Name of Holder as Recorded by the Registrar of Companies or in Passport: *MEITAV DASH INVESTMENTS LTD.*
- Type of Identity Number: *Registrar of Companies Number*
- Identity Number of the Holder: *520043795*
- Category of Holder: *Joint investment trust fund management companies*
- Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with it: *No*
- Name of the interested party's controlling shareholder ...*See details below*
- ID No. of interested party's controlling shareholder *0000*
- Citizenship/Country of Incorporation or Registration: *Incorporated in Israel*
- Country of Citizenship/Incorporation or Registration: _____
- Stock Exchange Security Registration Number: *6910095*
- Name and Class of Security: *Hybrid Capital Notes (Series A)*
- Nature of Change: *Decrease* _____ *Due to full redemption of Hybrid Capital Notes* _____
- Does the change result from a single transaction or from several transactions (cumulative change): *a single transaction*
- Date of Change: *January 2, 2022*
- Transaction Price: *0* Currency *Israeli Agorot [100 Agorot = NIS 1]*
- Are they Dormant Shares or Securities Convertible into Dormant Shares: *No*
- Balance in Last Report (Number of Securities): *23,789,912* Percentage Holding of Total Securities in Same Class in Last Report: *2.07%*
- Change in Number of Securities: *-23,789,912*
- Present Balance (in Number of Securities): *0* Present percentage Holding of Total Securities in Same Class: *0%*
- Percentage Holding after Change: In Equity: *0%* In Voting Rights: *0%*
- Percentage Holding (Fully Diluted) after Change: In Equity: *0%* In Voting Rights: *0%*
- Explanation No. *1*
- 2** Name of Corporation/Surname and First Name of Holder as Recorded by the Registrar of Companies or in Passport: *MEITAV DASH INVESTMENTS LTD.*
- Type of Identity Number: *Registrar of Companies Number*
- Identity Number of the Holder: *520043795*
- Category of Holder: *Provident funds and provident fund management companies*
- Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with it: *No*
- Name of the interested party's controlling shareholder ...*See details below*

ID No. of interested party's controlling shareholder 000

Citizenship/Country of Incorporation or Registration: *Incorporated in Israel*

Country of Citizenship/Incorporation or Registration: _____

Stock Exchange Security Registration Number: 6910095

Name and Class of Security: *Hybrid Capital Notes (Series A)*

Nature of Change: *Decrease* _____ *Due to full redemption of Hybrid Capital Notes*

Does the change result from a single transaction or from several transactions (cumulative change):
a single transaction

Date of Change: *January 2, 2022*

Transaction Price: 0 Currency *Israeli Agorot [100 Agorot = NIS 1]*

Are they Dormant Shares or Securities Convertible into Dormant Shares: *No*

Balance in Last Report (Number of Securities): *119,022,616* Percentage Holding of Total Securities in Same Class in Last Report: *10.37%*

Change in Number of Securities: *-119,022,616*

Present Balance (in Number of Securities): 0 Present percentage Holding of Total Securities in Same Class: *0%*

Percentage Holding after Change: In Equity: *0%* In Voting Rights: *0%*

Percentage Holding (Fully Diluted) after Change: In Equity: *0%* In Voting Rights: *0%*

Explanation No. 1

No.	Explanation
<i>I</i>	<i>It should be noted that the controlling shareholders of Meitav Dash Investments are: (1) Mr. Eli Barkat, ID No. 058368143, through BRM Finances Ltd. The ultimate controlling shareholders of BRM Finances Ltd. are Mr. Eli Barkat, ID No. 058368143, who also holds shares in trust for Mr. Nir Barkat, ID No. 056092430, and Mr. Yuval Rakavy, ID No. 058142431; and (2) Mr. Avner Stepak, ID 027378058, who holds shares in Meitav Dash directly and through companies under his control.</i>

1. Was the whole consideration paid on the date of the change: *Yes*

If the whole consideration was not paid on the date of the change, please specify the date on which payment was completed: _____

2. If the change is by way of signing the deed of borrowing, please supply details of the manner in which the borrowing came to an end.

3. The date and time when the Corporation first learned of the event or subject matter: *January 3, 2022 at 11:30*

4. Details of transactions which caused the change: _____

Details of signatories authorized to sign in the name of the Corporation:

	Name of Signatory	Position
1	<i>Joseph Beressi</i>	<i>Other Senior Executive Vice President, Chief Accountant and Head of Accounting Division</i>
2	<i>Michal Sokolov-Danoch</i>	<i>Other Corporate Secretary of the Bank</i>

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):

The securities of the Corporation are listed for trade on the Tel Aviv Stock Exchange Date of updating structure of form: 31/12/2020
Abbreviated name: Discount
Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: 972-3-5145582; 972-3-5145544; Fax: 972-3-5171674
Email: michal.sd@discountbank.co.il

Prior names of the reporting entity:

Name of person making electronic report: Tenne, Ayelet Position: Lawyer, General Secretary Name of Employing Company:
Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: 972-76-8058862; Fax: 972-3-5171674
Email: ayelet.tenne@dbank.co.il

Israel Discount Bank's Immediate Reports are published in Hebrew on the website of the Israel Securities Authority and the Tel Aviv Stock Exchange.

The English translation is prepared for convenience purposes only.

In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.