ISRAEL DISCOUNT BANK LTD.

Registration no.: 520007030

FAO: Israel Securities Authority www.isa.gov.il

FAO: The Tel Aviv Stock Exchange Ltd. www.tase.co.il

T121 (Public)

Magna transmission date: June 26, 2023 Reference No.: 2023-01-069792

IMMEDIATE REPORT FOR MATERIAL GENERAL INFORMATION

Explanation: This form is not to be used if a form exists that is suitable for the reported event

Nature of the event: Petition for Certification of Class Action

Reference numbers of previous reports relating to this topic: _____, ___

On June 25, 2023, the Bank was sent a claim and petition for its certification as a class action that was filed with the Tel Aviv District Court against Discount Bank and additional banks ("the Petition").

It is alleged in the Petition, inter alia, that, despite provisions that give banks the right to raise interest in the course of the engagement under agreements between the Bank and its customers, the Bank is not entitled to raise interest in relation to debit balances on a current account, interest on loans, etc. at the same rate as the raise in interest made by the Bank of Israel – inter alia, because the above provisions constitute discriminatory stipulations in a standard contract – and that the banks are entitled to only raise interest, while retaining an appropriate, reasonable and equitable margin between credit interest and debit interest.

The amount of the class damages being claimed (in relation to all the respondents) is in excess of NIS 5 billion.

Appendix attached _____

The Company is not a shell company as defined in the TASE Code

The date when the Corporation first learned of the event: June 25, 2023 at 11:40

	Name of Signatory	Position
1	Adv. Nitzan Sandor	Other
		Executive Vice President, Chief Legal Counsel and Head
		of Legal Counsel Division
2	Adv. Moshe Ben Sira	Other
		Head of Litigation Department

Details of signatories authorized to sign in the name of the Corporation:

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):

The securities of the Corporation are listed for trade on the Tel Aviv Stock Exchange Date of updating structure of form: 20/06/2023 Abbreviated name: Discount Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: +972-3-9439111; Fax: +972-3-5171674 Email: michal.sd@dbank.co.il

Prior names of the reporting entity:

Name of person making electronic report: Sokolov-Danoch, Michal Position: Corporate Secretary Name of Employing Company: Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: +972-3-5145582; Fax: +972-3-5171674 Email: michal.sd@dbank.co.il Israel Discount Bank's Immediate Reports are published in Hebrew on the website of the Israel Securities Authority and the Tel Aviv Stock Exchange. The English translation is prepared for convenience purposes only. In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.