

ISRAEL DISCOUNT BANK LTD.

Registration no.: 520007030

FAO: Israel Securities Authority
www.isa.gov.il

FAO: The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

T121 (Public)

Magna transmission date: May 8, 2022
Reference No.: 2022-01-055000

IMMEDIATE REPORT

Explanation: This form is not to be used if a form exists that is suitable for the reported event

Nature of the event: *Immediate Report*

Reference numbers of previous reports relating to this topic: _____

Further to that stated on page 346 of the 2021 Annual Report (page 432 of the English translation), the Bank hereby reports that, on May 8, 2022, the Supervisor of Banks informed Israel Credit Cards Ltd. "the Company") of his decision to impose a financial sanction on it in the amount of NIS 650 thousand, this being net of a 35% reduction in light of the Company's arguments. The financial sanction was imposed as a result of instances where the Company allowed a customer's account to be charged for transactions executed with a canceled card.

Appendix attached _____

The Company *is not* a shell company as defined in the TASE Code

The date when the Corporation first learned of the event: *May 8, 2022* at *09:20*

Details of signatories authorized to sign in the name of the Corporation:

	Name of Signatory	Position
1	<i>Adv. Esther Deutsch</i>	<i>Other Senior Executive Vice President, Head of Group Management and Regulation Division</i>
2	<i>Adv. Hagit Meirovitz</i>	<i>Other Executive Vice President, Chief Legal Counsel</i>

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):

The securities of the Corporation are listed for trade on the Tel Aviv Stock Exchange Date of updating structure of form: 27/04/2022
Abbreviated name: Discount
Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: 972-3-9439111; Fax: 972-3-5171674
Email: michal.sd@dbank.co.il

Prior names of the reporting entity:

Name of person making electronic report: Sokolov-Danoch, Michal Position: Corporate Secretary Name of Employing Company:
Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: 972-3-5145582; Fax: 972-3-5171674 Email: michal.sd@dbank.co.il

Israel Discount Bank's Immediate Reports are published in Hebrew on the website of the Israel Securities Authority and the Tel Aviv Stock Exchange.

The English translation is prepared for convenience purposes only.

In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.