

ISRAEL DISCOUNT BANK LTD.

Registration no.: 520007030

FAO: Israel Securities Authority
www.isa.gov.il

FAO: The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

T121 (Public)

Magna transmission date: January 19, 2023
Reference No.: 2023-01-009330

IMMEDIATE REPORT FOR MATERIAL GENERAL INFORMATION

Explanation: This form is not to be used if a form exists that is suitable for the reported event

Nature of the event: *Notification from the Ministry of Finance*

Reference numbers of previous reports relating to this topic: _____, _____, _____

Further to the Immediate Reports from December 22, 2022 (reference no.: 2022-01-154045) and from January 3, 2023 (reference no.: 2023-01-001587, the Bank hereby provides an update that this morning the Ministry of Finance announced that the Minister of Finance has decided to exercise his power to change the definition in the regulations of a "bank with wide-ranging activity", in such a manner as to apply to the Bank; the Ministry of Finance also announced that the Minister has sent the draft regulations to the Governor of the Bank of Israel, who has exercised his power to prescribe provisions therein, and now the Minister will send the regulations to the Knesset Finance Committee for approval. The Ministry of Finance further announced that it is intending to appoint a ministerial team the conduct a wide-ranging examination into the large institutional bodies' control of credit card companies. The Minister went on to announce that he intends to issue a law memorandum that will revoke the obligation of the banks to reduce the facilities that the credit card companies grant their customers.

Appendix attached _____

The Company *is not* a shell company as defined in the TASE Code

The date when the Corporation first learned of the event: *January 19, 2023 at 08:50*

Details of signatories authorized to sign in the name of the Corporation:

	Name of Signatory	Position
1	<i>Adv. Nitzan Sandor</i>	<i>Other Executive Vice President, Chief Legal Counsel and Head of Legal Counsel Division</i>
2	<i>Barak Nardi</i>	<i>Other Executive Vice President, Head of Strategy, Finance and Holdings Division</i>

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):

The securities of the Corporation are listed for trade on the Tel Aviv Stock Exchange Date of updating structure of form: 29/12/2022
Abbreviated name: Discount
Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: +972-3-9439111; Fax: +972-3-5171674
Email: michal.sd@dbank.co.il

Prior names of the reporting entity:

Name of person making electronic report: Tenne, Ayelet Position: General Secretary Name of Employing Company:
Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: +972-76-8058862; Fax: 972-3-5171674 Email: ayelet.tenne@dbank.co.il

Israel Discount Bank's Immediate Reports are published in Hebrew on the website of the Israel Securities Authority and the Tel Aviv Stock Exchange.

The English translation is prepared for convenience purposes only.

In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.