

ISRAEL DISCOUNT BANK LTD.

Registration no.: 520007030

FAO: Israel Securities Authority
www.isa.gov.il

FAO: The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

T121 (Public)

Magna transmission date: September 18, 2023
Reference No.: 2023-01-107373

IMMEDIATE REPORT FOR MATERIAL GENERAL INFORMATION

Explanation: This form is not to be used if a form exists that is suitable for the reported event

Nature of the event: *Signing a Non-Binding Memorandum of Understanding for Setting-Up a Subsidiary that will Engage in Extending Credit*

Reference numbers of previous reports relating to this topic: 2023-01-023658, 2023-01-088359, _____

Further to the Bank's reports from July 4, 2023 (reference no. 2023-01-023658) and from August 2, 2023 (reference no. 2023-01-088359, the Bank hereby reports that, on September 18, 2023, the Bank, Greenland Financial Solutions Ltd. ("the Company") and EZBob Ltd. ("EZBob") signed a binding shareholders' agreement to set up and operate the Company, and the Company and EZBob signed a binding licensing and services agreement, pursuant to which the Company is expected to extend and manage credit using EZBob's innovative technological systems. Currently, and following receipt of the Supervisor of Banks's approval as referred to in the Bank's report from August 2, 2023, the prerequisite prescribed in the agreements have been fulfilled and the parties are expected to close the transaction in the coming days.

See attachment _____

The Company *is not* a shell company as defined in the TASE Code

The date when the Corporation first learned of the event: *September 18, 2023 at 09:15*

Details of signatories authorized to sign in the name of the Corporation:

| | Name of Signatory | Position |
|----------|--------------------------|--|
| 1 | <i>Barak Nardi</i> | <i>Other Executive Vice President, Head of Subsidiaries Division</i> |
| 2 | <i>Assaf Pasternak</i> | <i>Other Executive Vice President, Head of Strategy and Finance Division</i> |

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):

The securities of the Corporation are listed for trade on the Tel Aviv Stock Exchange Date of updating structure of form: 08/08/2023
Abbreviated name: Discount
Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: +972-3-9439111; Fax: +972-3-5171674
Email: michal.sd@dbank.co.il

Prior names of the reporting entity:

Name of person making electronic report: Sokolov-Danoch, Michal Position: Corporate Secretary Name of Employing Company:
Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: +972-3-5145582; Fax: +972-3-5171674 Email: michal.sd@dbank.co.il

Israel Discount Bank's Immediate Reports are published in Hebrew on the website of the Israel Securities Authority and the Tel Aviv Stock Exchange.

The English translation is prepared for convenience purposes only.

In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.