

ISRAEL DISCOUNT BANK LTD.

Registration no. 520007030

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Abbreviated name: Discount

Address: 23 Yehuda Halevi St., Tel Aviv 65136, Israel

Tel: 972-3-5145582; 972-3-5145544; Fax: 972-3-5171674

e-mail: ruth.moshkovitz@discountbank.co.il

Transmission date: September 9, 2013

Reference: 2013-01-140484

Israel Securities Authority
www.isa.gov.il

Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Immediate Report Regarding Change in Memorandum and/or Articles of Association

Regulation 31C of the Securities Regulations (Periodic and Immediate Reports), 5730-1970

1. On *September 9, 2013*, it was resolved *at a general meeting to amend the Articles of Association* of the corporation.

2. Nature of the change:

Amendment of sections the Bank's Articles of Association (amend section 18 and add section 75A), with regard to bearer share certificates and advance undertaking of indemnity, in accordance with the detailed, marked-up text attached as Appendix B to the Immediate Report that the Bank filed regarding the convening the Meeting.

3. Text of the change:

Attached as Appendix B to the Immediate Report regarding the convening of the Meeting that the Bank published on July 30, 2012, Reference No. 2013-01-103950.

4. Date on which the change takes effect: *September 9, 2013*

5. Attached are the Articles of Association following the amendment: *See Appendix A attached*

6. Attached is the Memorandum of Association following the amendment: *N/A*

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):

2013-01-103950

Prior names of the reporting entity:

Date of updating structure of form: August 4, 2013

Name of person making electronic report: Moshkovitz, Ruth; Position: Corporate Secretary
Name of Employing Company:
23 Yehuda Halevi St., Tel Aviv 65136, Israel, Tel: 972-3-5145582; Fax: 972-3-5171674
e-mail: ruth.moshkovitz@discountbank.co.il

Israel Discount Bank's Immediate Reports are published in Hebrew on the website of the Israel Securities Authority and the Tel Aviv Stock Exchange.

The English translation is prepared for convenience purposes only.

In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.

APPENDIX A

ISRAEL DISCOUNT BANK LTD.

A Company Limited by Shares

ARTICLES OF ASSOCIATION OF THE COMPANY