

ISRAEL DISCOUNT BANK LTD.

Registration no. 520007030

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Abbreviated name: Discount

Address: 23 Yehuda Halevi St., Tel Aviv 65136, Israel

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Transmission date: April 8, 2014

Reference: 2014-01-042138

Israel Securities Authority
www.isa.gov.il

Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Immediate Report Regarding Changes in the Holdings of Interested Parties and Senior Officers

Regulation 33(a) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970

1

Name of Corporation/Surname and First Name of Holder as Recorded by the Registrar of Companies or in Passport:
Treetops Acquisition Group II Ltd

Type of Identity Number: *Registration number in the overseas country of incorporation*

Identity Number of the Holder: *HL 143415*

Category of Holder: *Interested party*

Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with Him: *No*

Citizenship/Country of Incorporation or Registration: *Incorporated outside Israel*

Country of Citizenship/Incorporation or Registration: *Cayman Islands*

Stock Exchange Security Registration Number: *691212*

Name and Class of Security: *Discount A*

Nature of Change: *Decrease* _____ *Due to an off-exchange sale*

Date of Change: *April 8, 2014*

Transaction Price: *615.7* Currency *Israeli agorot [100 agorot = NIS 1]*

Are they Dormant Shares or Securities Convertible into Dormant Shares: *No*

Balance in Previous Report (Number of Securities): *76,557,597* Percentage Holding of Total Securities in Same Class in Previous Report: *7.26%*

Change in Number of Securities: *-38,278,798*

Present Balance (in Number of Securities): *38,278,799* Present Percentage Holding of Total Securities in Same Class: *3.63 %*

Percentage Holding after Change: In Equity: *3.63%* In Voting Rights: *3.63%*

Percentage Holding (Fully Diluted) after Change: In Equity: *3.63%* In Voting Rights: *3.63%*

Explanation No. _____

No.	Explanation
I	

1. If no consideration was paid on the date of change, please specify the date on which payment was completed.

2. If the change is by way of signing the deed of borrowing, please supply details of the manner in which the borrowing came to an end.

3. The date and time when the corporation first learned of the event or subject matter: *April 8, 2014 at 12:00*
4. Details of transactions which caused the change: _____

The Report has been signed on behalf of the Corporation, in accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 5730-1970, by Ruth Moshkovitz, Corporate Secretary of the Bank.

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):

2014-01-041775

Prior names of the reporting entity:

Date of updating structure of form: March 2, 2014

Name of person making electronic report: Moshkovitz, Ruth; Position: Corporate Secretary

Name of Employing Company:

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The English translation is prepared for convenience purposes only.

In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.