

ISRAEL DISCOUNT BANK LTD.

Registration no. 520007030

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Abbreviated name: Discount

Address: 23 Yehuda Halevi St., Tel Aviv 65136, Israel

Tel: 972-3-5145582; 972-3-5145544; Fax: 972-3-5171674

e-mail: ruth.moshkovitz@discountbank.co.il

Transmission date: March 30, 2014

Reference: 2014-01-029430

Israel Securities Authority
www.isa.gov.il

Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Immediate Report

Nature of the event: *End of labor dispute*

Further to that stated in the immediate report dated April 28, 2013 (reference no. 2013-01-046210) concerning "notification of a labor dispute" and further to that stated in the annual report for 2013 (page 220 of the English translation thereof), the Bank announces that, today, March 30, 2014, an arrangement was reached between the employees committee of the Bank and the management of the Bank, whereby the labor dispute declared on April 25, 2013 has been canceled.

The arrangement includes, inter alia, a salaries agreement for the years 2011-2014.

Presented below are: ...N/A.

The date when the Corporation first learned of the event: *March 30, 2014 at 14:45*

The Report has been signed on behalf of the Corporation, in accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 5730-1970, by Joseph Perets, Executive Vice President, Head of the Human Resources Group, and Esther Deutsch, Senior Executive Vice President and Chief Legal Counsel.

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):

Prior names of the reporting entity:

Date of updating structure of form: March 2, 2014

Name of person making electronic report: Beressi, Joseph; Position: Senior Executive Vice President and Chief Accountant

Name of Employing Company:

23 Yehuda Halevi St., Tel Aviv 65136, Israel, Tel: 972-3-5145544; Fax: 972-3-5144111

e-mail: yossi.beressi@discountbank.co.il

Israel Discount Bank's Immediate Reports are published in Hebrew on the website of the Israel Securities Authority and the Tel Aviv Stock Exchange.

The English translation is prepared for convenience purposes only.

In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.