

**ISRAEL DISCOUNT BANK LTD.**

Registration no. 520007030

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Abbreviated name: Discount

Address: 23 Yehuda Halevi St., Tel Aviv 65136, Israel

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Israel Securities Authority  
**www.isa.gov.il**

Tel Aviv Stock Exchange Ltd.  
**www.tase.co.il**

**Immediate Report**

Nature of the event: *Senior appointment*

*We hereby announce that, at the meeting of the Board of Directors held on April 7, 2014, it was resolved to approve the appointment of Mr. Levy Halevy as a member of management, with the title of Executive Vice President, to the position of Head of the Technologies Division. The appointment is subject to the consent of the Supervisor of Banks.*

*Mr. Halevi will replace Mr. Shai Vardi who has given notice of his resignation. The date for Mr. Vardi to terminate his service has been set for May 31, 2014.*

Presented below are: ...N/A.

The date when the Corporation first learned of the event: *April 7, 2014 at 16:30*

*The Report has been signed on behalf of the Corporation, in accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 5730-1970, by Lilach Asher-Topilsky, President & CEO.*

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):

Prior names of the reporting entity:

Date of updating structure of form: March 2, 2014

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Name of person making electronic report: Moshkovitz, Ruth; Position: Corporate Secretary

Name of Employing Company:

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***The English translation is prepared for convenience purposes only.***

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