

ISRAEL DISCOUNT BANK LTD.

Registration no. 520007030

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Abbreviated name: Discount

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Israel Securities Authority
www.isa.gov.il

Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Immediate Report

Nature of the event: *Senior appointment*

We hereby announce that, at the meeting of the Board of Directors held on March 31, 2014, it was resolved to approve the appointment of Mr. Uri Levin as a member of management, with the title of Senior Executive Vice President, to the position of Head of the Planning, Strategy & Finance Division (formerly, the Strategy, Marketing & Service Division).

Determination of the date for taking up the appointment will be subject, inter alia, to the consent of the Supervisor of Banks, should this be necessary.

Mr. Levin serves as the managing director of the Swiss-Israeli ISP Group. Prior to this, Mr. Levin held various positions at Bank Hapoalim, the last of which was Head of Marketing, Business Development and Strategy in the Corporate Banking Division.

Presented below are: ...N/A.

The date when the Corporation first learned of the event: *March 31, 2014 at 16:00*

The Report has been signed on behalf of the Corporation, in accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 5730-1970, by Lilach Asher-Topilsky, President & CEO.

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):

Prior names of the reporting entity:

Date of updating structure of form: March 2, 2014

Name of person making electronic report: Moshkovitz, Ruth; Position: Corporate Secretary

Name of Employing Company:

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The English translation is prepared for convenience purposes only.

In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.