

ISRAEL DISCOUNT BANK LTD.

Registration no. 520007030

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Abbreviated name: Discount

Address: 23 Yehuda Halevi St., Tel Aviv 65136, Israel

Tel: 972-3-5145582; 972-3-5145544; Fax: 972-3-5171674

e-mail: ruth.moshkovitz@discountbank.co.il

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Israel Securities Authority
www.isa.gov.il

Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Immediate Report Regarding Appointment of Senior Officer (Other than the Appointment of a Director/Chairman of the Board of Directors and Other than an Individual Appointed on Behalf of a Corporation which is a Director)

Regulation 34(b) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970

1. Surname and first name: *Oz, Ran*

Type of identity number: *Identity card number*

Identity number: *022832588*

Citizenship: *Private individual with Israeli citizenship*

Country of citizenship: _____

2. Date of birth: *December 13, 1966*

3. Address for service of process: *12 Shabazi Street, Tel Aviv, Israel*

4. Commencement date of service: *January 20, 2015*

5. Position to which appointed:

<i>Other</i>	<i>Senior Executive Vice President, Head of Financial Markets Division</i>
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If appointed CEO of the corporation, or if a relative of the CEO, does he also serve as chairman of the board of directors: _____

The appointment was approved at the general meeting held on: _____

6. Previous position held in corporation prior to appointment:

<i>None</i>	_____
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7. Academic education:

Degree	Subject	Name of Academic Institution
<i>Masters</i>	<i>Business Administration</i>	<i>The Hebrew University (see note below)</i>
<i>Bachelors</i>	<i>Economics and Accounting</i>	<i>The Hebrew University (see note below)</i>

Other education and professional certifications:

CPA

Mr. Oz holds a Bachelor's degree (cum laude) in Economics and Accounting and a Master's (MA) degree (cum laude) in Business Administration (specializing in Finance) and Economics (focusing on Microeconomics and Game Theory)

8. Principal occupations in the last 5 years:

Position Held	Place of Employment	Period the Position was Held
<i>Partner</i>	<i>Viola Fund</i>	<i>1/2014–12/2014</i>
<i>Member of management, Deputy CEO and Responsible for Finance Division (CFO)</i>	<i>Bank Hapoalim Ltd.</i>	<i>2009–2013</i>
<i>Director</i>	<i>Isracard</i>	<i>2009–12/2014</i>

9. The senior officer *holds* other positions in the corporation, its subsidiary or affiliated company, or with an interested party

Expected to be appointed a director of subsidiaries of the Bank.

10. No family relationship exists between the senior officer and another senior officer or an interested party in the corporation.

11.

A. The senior officer *does not hold* securities in the corporation

The status of his holdings is as follows:

Name, Class and Series of Security	Stock Exchange Security Registration Number	Number of Securities	Dormant	Holdings		Holdings (Fully Diluted)	
				% of Equity	% of Voting	% of Equity	% of Voting
_____	_____	_____	_____	_____	_____	_____	_____

B. The senior officer *does not hold* securities in a subsidiary or affiliated company of the corporation

The Report has been signed on behalf of the Corporation, in accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 5730-1970, by Lilach Asher Topilsky, President & CEO..

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):

2014-01-227628

Prior names of the reporting entity:

Date of updating structure of form: January 12, 2015

Name of person making electronic report: Moshkovitz, Ruth; Position: Corporate Secretary

Name of Employing Company:

23 Yehuda Halevi St., Tel Aviv 65136, Israel, Tel: 972-3-5145582; Fax: 972-3-5171674

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The English translation is prepared for convenience purposes only.

In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.