

ISRAEL DISCOUNT BANK LTD.

Registration no. 520007030

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Abbreviated name: Discount

Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel

Tel: 972-3-5145582; 972-3-5145544; Fax: 972-3-5171674

e-mail: michal.sd@discountbank.co.il

Transmission date: August 26, 2015

Reference: 2015-01-105270

Israel Securities Authority
www.isa.gov.il

Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Immediate Report

Nature of the event: *Immediate Report*

1. Name of Holder: Joseph Beressi

Identity Number: 053393260

Category of Holder: Senior officer of Israel Discount Bank Ltd., not being the CEO or a director and not being an interested party by virtue of holdings

Stock Exchange Security Registration Number: 7480098

Name of Security: Hybrid capital notes (Series 1) of Discount Manpikim Ltd. (an investee company of the Bank)

Nature of Change: Decrease due to a sale in exchange trading

Date of Change: August 25, 2015

Transaction Price: 141.15 Currency Israeli Agorot [100 Agorot = NIS 1]

Are they Dormant Shares or Securities Convertible into Dormant Shares: No

Balance in Previous Report (Number of Securities): 79,000 Percentage Holding of Total Securities in Same Class in Previous Report: 0%

Change in Number of Securities: -43,578

Present Balance (in Number of Securities): 35,422 Present Percentage Holding of Total Securities in Same Class: 0%

Percentage Holding (in Discount Manpikim Ltd.) after Change: In Equity: 0% In Voting Rights: 0%

Percentage Holding (Fully Diluted) (in Discount Manpikim Ltd.) after Change: In Equity: 0% In Voting Rights: 0%

2. Name of Holder: Joseph Beressi

Identity Number: 053393260

Category of Holder: Senior officer of Israel Discount Bank Ltd., not being the CEO or a director and not being an interested party by virtue of holdings

Stock Exchange Security Registration Number: 7480098

Name of Security: Hybrid capital notes (Series 1) of Discount Manpikim Ltd. (an investee company of the Bank)

Nature of Change: Decrease due to a sale in exchange trading

Date of Change: August 25, 2015

Transaction Price: 140.98 Currency Israeli Agorot [100 Agorot = NIS 1]

Are they Dormant Shares or Securities Convertible into Dormant Shares: No

Balance in Previous Report (Number of Securities): 35,422 Percentage Holding of Total Securities in Same Class in Previous Report: 0%

Change in Number of Securities: -35,237

Present Balance (in Number of Securities): 185 Present Percentage Holding of Total Securities in Same Class: 0%

Percentage Holding (in Discount Manpikim Ltd.) after Change: In Equity: 0% In Voting Rights: 0%

Percentage Holding (Fully Diluted) (in Discount Manpikim Ltd.) after Change: In Equity: 0% In Voting Rights: 0%

3. Name of Holder: Joseph Beressi

Identity Number: 053393260

Category of Holder: Senior officer of Israel Discount Bank Ltd., not being the CEO or a director and not being an interested party by virtue of holdings

Stock Exchange Security Registration Number: 7480098

Name of Security: Hybrid capital notes (Series 1) of Discount Manpikim Ltd. (an investee company of the Bank)

Nature of Change: Decrease due to a sale in exchange trading

Date of Change: August 25, 2015

Transaction Price: 140.71 Currency Israeli Agorot [100 Agorot = NIS 1]

Are they Dormant Shares or Securities Convertible into Dormant Shares: No

Balance in Previous Report (Number of Securities): 185 Percentage Holding of Total Securities in Same Class in Previous Report: 0%

Change in Number of Securities: -185

Present Balance (in Number of Securities): 0 Present Percentage Holding of Total Securities in Same Class: 0%

Percentage Holding (in Discount Manpikim Ltd.) after Change: In Equity: 0% In Voting Rights: 0%

Percentage Holding (Fully Diluted) (in Discount Manpikim Ltd.) after Change: In Equity: 0% In Voting Rights: 0%

See Attachment N/A

The date when the Corporation first learned of the event: August 25 2015 at 16:30

The Report has been signed on behalf of the Corporation, in accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 5730-1970, by Uri Levin, Senior Executive Vice President, Head of Planning, Strategy and Finance Division.

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference): N/A

Prior names of the reporting entity:

Date of updating structure of form: June 3, 2015

Name of person making electronic report: Beressi, Joseph; Position: Senior Executive Vice President and Chief Accountant

Name of Employing Company:

23 Yehuda Halevi St., Tel Aviv 65136, Israel, Tel: 972-3-5145544; Fax: 972-3-5144111

e-mail: yossi.beressi@discountbank.co.il

Israel Discount Bank's Immediate Reports are published in Hebrew on the website of the Israel Securities Authority and the Tel Aviv Stock Exchange.

The English translation is prepared for convenience purposes only.

In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.