

# ISRAEL DISCOUNT BANK LTD.

Registration no. 520007030

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Abbreviated name: Discount

Address: 23 Yehuda Halevi St., Tel Aviv 65136, Israel

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Israel Securities Authority  
[www.isa.gov.il](http://www.isa.gov.il)

Tel Aviv Stock Exchange Ltd.  
[www.tase.co.il](http://www.tase.co.il)

## Immediate Report Regarding Rating of Debentures/Rating of Corporation or Withdrawal of Rating

On January 15, 2014, Moody's *other* published an *updated* rating report/notice:

### 1. Rating report or notice

○ Rating of Corporation: Moody's *other* \_\_\_\_\_ *negative*

Comments/Nature of the Notice: *Other* Downgrade to Baa1

Rating history during the three years prior to the rating/notice date:

Date	Subject of Rating	Rating	Comments/Nature of the Notice
21/10/2014	Israel Discount Bank Ltd.	Moody's <i>other</i> A3 _____ <i>stable</i>	Rating affirmation _____
12/12/2013	Israel Discount Bank Ltd.	Moody's <i>other</i> A3 _____ <i>stable</i>	Rating affirmation _____

### ○ Rating of Debentures of the Corporation

Stock  
Exchange  
Security

Name and Class of Security	Registration Number	Rating Company	Current Rating	Comments/Nature of the Notice
_____	_____	_____	_____	_____

Rating history during the three years prior to the rating/notice date:

Name and Class of Security	Stock Exchange Security Registration Number	Date	Class of Security Being Rated	Rating	Comments/Nature of the Notice
_____	_____	_____	_____	_____	_____

Rating report attached \_\_\_\_\_

2. On \_\_\_\_\_, \_\_\_\_\_ announced that the rating for ...\_\_\_\_\_ had been withdrawn.

*This Report has been signed on behalf of the Corporation, in accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 5730-1970, by Uri Levin, Senior Executive Vice President.*

*Note: Moody's notice was received at the Bank on January 15, 2015 at 6 PM*

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):

Prior names of the reporting entity:

Date of updating structure of form: January 12, 2015

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Name of person making electronic report: Moshkovitz, Ruth; Position: Corporate Secretary

Name of Employing Company:

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***The English translation is prepared for convenience purposes only.***

***In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.***