



July 31, 2016

### **IDBNY – Call Report as of June 30, 2016**

IDB New York (“the Bank”) has published a draft of its financial statements (Call Report) as of June 30, 2016.

⇒ **The Bank ended the first half of 2016 with net income of \$ 30.8 million**, compared with net income of \$ 27.0 million in the corresponding period last year (a 14% increase).

On November 1, 2015, the transaction for the sale of the operations of DBLA was closed, following fulfillment of the preconditions and including receipt of various regulatory approvals. The results for the first half of 2016 do not include the operations of DBLA and DBLA’s assets are not included in the balance sheet as of December 31, 2015.

⇒ **The rate of return received on equity in the first half of 2016 is 7.3%** (calculated on an annualized basis on average equity), compared with a return of 7.0% in the first half of 2015.

⇒ **The efficiency ratio (the ratio of operating expenses to total income) in the first half of 2016 stands at 58%**, compared with 64% in the first half of 2015.

⇒ **The Bank ended the second quarter of 2016 with net income of \$ 15.0 million**, compared with net income of \$ 15.8 million in the previous quarter (a 5% decrease) and \$ 13.8 million in the corresponding quarter last year (an 8.6% increase).

⇒ **The rate of return received on equity in the second quarter of 2016 is 7.1%** (calculated on an annualized basis on average equity), compared with 7.7% in the previous quarter and 7.1% in the corresponding quarter last year.

⇒ **The efficiency ratio in the second quarter of 2016 stands at 58%**, the same as the ratio in the previous quarter and compared with 63% in the corresponding quarter last year.

⇒ **Total assets as June 30, 2016 amounted to \$ 9.2 billion**, a \$ 154 million decrease (1.6%) compared with the total assets as of December 31, 2015.

⇒ **The credit portfolio, net, as of June 30, 2016 amounted to \$ 5.4 billion**, the same as of December 31, 2015. The credit portfolio, net, constitutes 58.8% of the total assets, compared with 57.9% as of December 31, 2015.

⇒ **The investments portfolio as of June 30, 2016 amounted to \$ 2.9 billion**, an increase of \$ 54 million (1.9%) compared with the balance as of December 31, 2015. The investments portfolio constitutes 31% of the total assets compared with 30% of the total assets as of December 31, 2015.

⇒ **Total deposits as of June 30, 2016 amounted to \$ 7.2 billion**, a \$ 138 million decrease (1.9%) compared with the total deposits as of December 31, 2015.



- ⇒ **Equity as of June 30, 2016 amounted to \$ 869 million**, an increase of \$ 39 million (4.8%) compared with the equity as of December 31, 2015. The increase is after the effect of distributing a \$ 15 million dividend to the parent holding company, Discount Bancorp, Inc., in the second quarter of the year
- ⇒ **The capital adequacy ratio as of June 30, 2016 stands at 13.9%**, compared with 13.7% as of December 31, 2015.