

ISRAEL DISCOUNT BANK LTD.

Registration no.: 520007030

FAO: Israel Securities Authority
www.isa.gov.il

FAO: The Tel Aviv Stock Exchange Ltd. T077 (Public)
www.tase.co.il

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Immediate Report Regarding Status of Holdings of Interested Parties and Senior Officers

Regulation 33(c) and (d) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970

Reference numbers of previous reports on this topic: _____

Presented below is the status report as of *March 31, 2019*:

A. Interested parties in the Corporation (including the CEO and directors, and including any other employee holding five percent or more of the issued share capital of the Corporation or of its voting rights) or, in the reporting of a banking corporation having no core controlling interest in accordance with Regulation 33(d) – material holders of means of control:

No. of Holder	Name of Holder	Name, Class and Series of Security	Current Number of Securities	Holdings		Holdings (Fully Diluted)	
				% of Equity	% of Voting	% of Equity	% of Voting
1	Reuven Adler	Ordinary A shares	29,640	0	0	0	0
2	Altshuler Shaham Ltd. (Provident Funds)	Ordinary A shares	55,756,127	0	0	0	0
3	Altshuler Shaham Ltd. (Mutual Funds)	Ordinary A shares	13,864,257	0.64	0.64	0.64	0.64
4	Altshuler Shaham Ltd. (Mutual Funds)	Subordinated debentures (Series K)	1,523,562	1.59	1.59	1.59	1.59
5	Altshuler Shaham Yanshuf Gidor Ltd. (General Partner)	Ordinary A shares	118,160	0.01	0.01	0.01	0.01
6	Psagot Investment House Ltd. (Provident & Pension)	Ordinary A shares	26,983,850	2.32	2.32	2.32	2.32
7	Psagot Investment House Ltd. (Mutual Funds)	Ordinary A shares	35,524,470	3.05	3.05	3.05	3.05
8	Psagot Investment House Ltd. (Provident Funds)	Subordinated debentures (Series J)	38,781,752	0	0	0	0
9	Psagot Investment House Ltd. (Mutual Funds)	Subordinated debentures (Series J)	9,358,571	0	0	0	0
10	Psagot Investment House Ltd. (Provident Funds)	Subordinated debentures (Series K)	1,387,458	0	0	0	0
11	Psagot Investment House Ltd. (Mutual Funds)	Subordinated debentures (Series K)	6,359,261	0	0	0	0
12	Psagot Investment House Ltd. (Mutual Funds)	Hybrid capital notes (Series A)	96,953,129	0	0	0	0
13	Harel Insurance Investments & Financial Services Ltd. (Nostro)	Ordinary A shares	2,726,575	0.23	0.23	0.23	0.23
14	Harel Insurance Investments & Financial Services Ltd. (Mutual Funds Consolidated with ETNs)	Ordinary A shares	18,791,927	1.61	1.61	1.61	1.61

15	Harel Insurance Investments & Financial Services Ltd. (Provident Funds)	Ordinary A shares	54,125,360	4.65	4.65	4.65	4.65
16	Harel Insurance Investments & Financial Services Ltd. (Nostro)	Subordinated debentures (Series J)	30,534,700	0	0	0	0
17	Harel Insurance Investments & Financial Services Ltd. (Mutual Funds Consolidated with ETNs)	Subordinated debentures (Series J)	19,197,543	0	0	0	0
18	Harel Insurance Investments & Financial Services Ltd. (Provident Funds)	Subordinated debentures (Series J)	16,420,689	0	0	0	0
19	Harel Insurance Investments & Financial Services Ltd. (Nostro)	Subordinated debentures (Series K)	-3	0	0	0	0
20	Harel Insurance Investments & Financial Services Ltd. (Mutual Funds Consolidated with ETNs)	Subordinated debentures (Series K)	58,947,002	0	0	0	0
21	Harel Insurance Investments & Financial Services Ltd. (Nostro)	Subordinated debentures (Series L)	276	0	0	0	0
22	Harel Insurance Investments & Financial Services Ltd. (Mutual Funds Consolidated with ETNs)	Subordinated debentures (Series L)	1,389	0	0	0	0
23	Harel Insurance Investments & Financial Services Ltd. (Provident Funds)	Subordinated debentures (Series L)	2,386	0	0	0	0
24	Harel Insurance Investments & Financial Services Ltd. (Nostro)	Hybrid capital notes (Series A)	1,940,872	0	0	0	0
25	Harel Insurance Investments & Financial Services Ltd. (Mutual Funds Consolidated with ETNs)	Hybrid capital notes (Series A)	22,359,608	0	0	0	0
26	Harel Insurance Investments & Financial Services Ltd. (Provident Funds)	Hybrid capital notes (Series A)	5,481,394	0	0	0	0

Total Holdings % of Equity % of Voting		Total Holdings (Fully Diluted) % of Equity % of Voting	
17.85	17.85	17.85	17.85

B. Senior Officers of the Corporation (not including the CEO and directors, and not including any other employee holding five percent or more of the issued share capital of the Corporation or of its voting rights):

☒ Do not hold securities of the Corporation.

☐ Presented below is the schedule of holdings of senior officers in the Corporation:

No. of Holder	Name of Holder	Name, Class and Series of Security	Current Number of Securities	Holdings	Holdings (Fully Diluted)
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				% of Equity	% of Voting	% of Equity	% of Voting
1							

Total Holdings		Total Holdings (Fully Diluted)	
% of Equity	% of Voting	% of Equity	% of Voting

Name of Holder: *Reuven Adler*

No. of Holder: *1*

Category of Holder: *Director/CEO*

Type of Identity Number: *Identity card number*

Identity Number: *67639740*

Holder's Controlling Shareholder: *Not applicable*

Citizenship/Country of Incorporation or Registration: *Private individual with Israeli citizenship*

Country of Citizenship/Incorporation or Registration: _____

Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with Him: *No*

Is the Holder Authorized to Report the Change in Holding on a Cumulative Basis: *Yes*

Are the Shares Held Dormant Shares: *No*

Stock Exchange Security Registration Number: *691212*

Balance in Previous Report (Number of Securities): *29,640*

Change in Number of Securities: *0*

Holder's Maximum Percentage Holding of the Security During the Reporting Period: *0%*

Holder's Minimum Percentage Holding of the Security During the Reporting Period: *0%*

Remarks:

Name of Holder: *Altshuler-Shaham Ltd. (Provident Funds)*

No. of Holder: *2*

Category of Holder: *Provident funds and provident fund management companies*

Type of Identity Number: *Number at the Companies Registrar in Israel*

Identity Number: *511446551*

Holder's Controlling Shareholder: *See details below presented under "Remarks"*

Citizenship/Country of Incorporation or Registration: *Incorporated in Israel*

Country of Citizenship/Incorporation or Registration: _____

Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with It: *No*

Is the Holder Authorized to Report the Change in Holding on a Cumulative Basis: *Yes*

Are the Shares Held Dormant Shares: *No*

Stock Exchange Security Registration Number: *691212*

Balance in Previous Report (Number of Securities): *55,727,402*

Change in Number of Securities: *28,725*

Holder's Maximum Percentage Holding of the Security During the Reporting Period: *4.80%*

Holder's Minimum Percentage Holding of the Security During the Reporting Period: *3.79%*

Remarks:

In accordance with the information furnished to the Bank, details of the controlling shareholders of the interested party are presented below:

The controlling shareholders of Altshuler-Shaham Ltd. are:

Gilad Altshuler – a 44.55% holding (through a 100% holding in Gilad Altshuler Holdings Ltd., which holds 44.55% of Altshuler-Shaham Ltd.).

Kalman Shaham – a 44.55% holding (through a 100% holding in Kalman Shaham Holdings Ltd., which holds 44.55% of Altshuler-Shaham Ltd.).

Ronnie Benin-Bar – a 9.89% holding (in trust).

The controlling shareholders of Altshuler-Shaham Provident Funds and Pension Ltd. are:

Gilad Altshuler – a 35.97% holding [through a 100% holding in Gilad Altshuler Holdings Ltd., which holds 44.55% of Altshuler-Shaham Ltd., which holds 61.75% of Altshuler-Shaham Provident Funds and Pension Ltd. directly and 19% indirectly, through a holding (directly and indirectly through Altshuler-Shaham Provident Holdings Ltd.) of 49.67% in Perfect (Y.N.E) Capital Markets Ltd., which holds 38.25% of Altshuler-Shaham Provident Funds and Pension Ltd.].

Kalman Shaham – a 35.97% holding [through a 100% holding in Kalman Shaham Holdings Ltd., which holds 44.55% of Altshuler-Shaham Ltd., which holds 61.75% of Altshuler-Shaham Provident Funds and Pension Ltd. directly and 19% indirectly, through a holding (directly and indirectly through Altshuler-Shaham Provident Holdings Ltd.) of 49.67% in Perfect (Y.N.E) Capital Markets Ltd., which holds 38.25% of Altshuler-Shaham Provident Funds and Pension Ltd.].

Ronnie Benin-Bar – a 7.99% holding [through a 9.89% holding in Altshuler-Shaham Ltd., which holds 61.75% of Altshuler-Shaham Provident Funds and Pension Ltd. directly and 19% indirectly, through a holding (directly and indirectly through Altshuler-Shaham Provident Holdings Ltd.) of 49.67% in Perfect (Y.N.E) Capital Markets Ltd., which holds 38.25% of Altshuler-Shaham Provident Funds and Pension Ltd.].

Yair Lowenstein – a 19.25% holding [through a 100% holding in Yair Lowenstein Holdings Ltd., which holds 50.33% of Perfect (Y.N.E) Capital Markets Ltd., which holds 38.25% of Altshuler-Shaham Provident Funds and Pension Ltd.].

The controlling shareholders of Altshuler-Shaham Mutual Funds Management Ltd. are:

Gilad Altshuler – a 35.64% holding (through a 100% holding in Gilad Altshuler Holdings Ltd., which holds 44.55% of Altshuler-Shaham Ltd., which holds 80% of Altshuler-Shaham Mutual Funds Management Ltd.).

Kalman Shaham – a 35.64% holding (through a 100% holding in Kalman Shaham Holdings Ltd., which holds 44.55% of Altshuler-Shaham Ltd., which holds 80% of Altshuler-Shaham Mutual Funds Management Ltd.).

Ronnie Benin-Bar – a 7.91% holding (through a 9.89% holding in Altshuler-Shaham Ltd., which holds 80% of Altshuler-Shaham Mutual Funds Management Ltd.).

In accordance with the information furnished to the Bank, some of the controlling shareholders of Altshuler-Shaham Ltd. (the controlling shareholder of the institutional reporting group) are also the controlling shareholders of companies that are a general partner in several partnerships engaged in the management of hedge funds. Regarding said hedge funds, which holds shares in the Bank, see the details under “Remarks” in regard to holder no. 5 below.

Name of Holder: *Altshuler-Shaham Ltd. (Mutual Funds)*

No. of Holder: *3*

Category of Holder: *Joint investment trust fund management companies*

Type of Identity Number: *Number at the Companies Registrar in Israel*

Identity Number: *511446551*

Holder's Controlling Shareholder: *See details below presented under “Remarks”*

Citizenship/Country of Incorporation or Registration: *Incorporated in Israel*

Country of Citizenship/Incorporation or Registration: _____

Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with It: *No*

Is the Holder Authorized to Report the Change in Holding on a Cumulative Basis: *Yes*

Are the Shares Held Dormant Shares: *No*

Stock Exchange Security Registration Number: *691212*

Balance in Previous Report (Number of Securities): *8,861,522*

Change in Number of Securities: *5,002,735*

Holder's Maximum Percentage Holding of the Security During the Reporting Period: *1.19%*

Holder's Minimum Percentage Holding of the Security During the Reporting Period: *0.76%*

Remarks:

For details regarding the holder's controlling shareholders see the remarks in connection with holder no. 15 above.

For details regarding the holder's controlling shareholders see the remarks in connection with holder no. 2 above.

In addition, the mutual funds managed by Altshuler Shaham Mutual Funds Ltd. hold securities of Discount Manpikim Ltd., an investee company of the Bank, as follows:

4,254,900 subordinated debentures (Series B) (a holdings percentage of 3.55%);

and 11,724,750 subordinated debentures (Series D) (a holdings percentage of 4.04%).

Name of Holder: *Altshuler-Shaham Ltd. (Mutual Funds)*

No. of Holder: **4**

Category of Holder: *Joint investment trust fund management companies*

Type of Identity Number: *Number at the Companies Registrar in Israel*

Identity Number: *511446551*

Holder's Controlling Shareholder: *See details below presented under "Remarks"*

Citizenship/Country of Incorporation or Registration: *Incorporated in Israel*

Country of Citizenship/Incorporation or Registration: _____

Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with It: *No*

Is the Holder Authorized to Report the Change in Holding on a Cumulative Basis: *Yes*

Are the Shares Held Dormant Shares: *No*

Stock Exchange Security Registration Number: *6910137*

Balance in Previous Report (Number of Securities): *1,523,562*

Change in Number of Securities: *0*

Holder's Maximum Percentage Holding of the Security During the Reporting Period: *0.47%*

Holder's Minimum Percentage Holding of the Security During the Reporting Period: *0.47%*

Remarks:

For details regarding the holder's controlling shareholders and holdings in investee companies, see the remarks in connection with holder no. 2 above, which also relate to this holder.

Name of Holder: *Altshuler Shaham Yanshuf Gidor Ltd. (General Partner)*

No. of Holder: **5**

Category of Holder: *Interested party not falling within any of the other definitions*

Type of Identity Number: *Number at the Companies Registrar in Israel*

Identity Number: *514060904*

Holder's Controlling Shareholder: *See details below presented under "Remarks"*

Citizenship/Country of Incorporation or Registration: *Incorporated in Israel*

Country of Citizenship/Incorporation or Registration: _____

Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with It: *No*

Is the Holder Authorized to Report the Change in Holding on a Cumulative Basis: *Yes*

Are the Shares Held Dormant Shares: *No*

Stock Exchange Security Registration Number: *691212*

Balance in Previous Report (Number of Securities): *315,000*

Change in Number of Securities: *-196,840*

Holder's Maximum Percentage Holding of the Security During the Reporting Period: *0.03%*

Holder's Minimum Percentage Holding of the Security During the Reporting Period: *0%*

Remarks:

In accordance with the information furnished to the Bank, some of the controlling shareholders of Altshuler-Shaham Ltd. (the controlling shareholder of the institutional reporting group) are also the controlling shareholders of companies that are a general partner in several partnerships engaged in the management of hedge funds including Altshuler Shaham Yanshuf Gidur Ltd. (General Partner).

The controlling shareholders Altshuler Shaham Yanshuf Gidur Ltd. are:

Gilad Altshuler – a 45.01% holding (through a 100% holding in Gilad Altshuler Holdings Ltd., which holds 45.01% of Altshuler-Shaham Partnerships Management Ltd., which holds 100% Altshuler Shaham Yanshuf Gidur Ltd.) and Kalman Shaham – a 45.01% holding (through a 100% holding in Kalman Shaham Holdings Ltd., which holds 45.01% of Altshuler-Shaham Partnerships Management Ltd., which holds 100% of Altshuler Shaham Yanshuf Gidur Ltd.).

For details regarding the controlling shareholders of Altshuler Shaham Ltd., see the remarks in connection with holder no. 2 above.

Name of Holder: *Psagot Investment House Ltd. (Provident & Pension)*

No. of Holder: **6**

Category of Holder: *Provident funds and provident fund management companies*

Type of Identity Number: *Number at the Companies Registrar in Israel*

Identity Number: *513767079*

Holder's Controlling Shareholder: *See details below presented under "Remarks".*

Citizenship/Country of Incorporation or Registration: *Incorporated in Israel*

Country of Citizenship/Incorporation or Registration: _____

Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with It: *Yes*

Is the Holder Authorized to Report the Change in Holding on a Cumulative Basis: *Yes*

Are the Shares Held Dormant Shares: *No*

Stock Exchange Security Registration Number: *691212*

Balance in Previous Report (Number of Securities): *29,801,247*

Change in Number of Securities: *-2,817,397*

Holder's Maximum Percentage Holding of the Security During the Reporting Period: *2.57%*

Holder's Minimum Percentage Holding of the Security During the Reporting Period: *2.28%*

Remarks:

In accordance with the information furnished to the Bank, the control structure of Psagot Investment House Ltd. is as follows: the funds: Apax Europe VII-B L.P.; Apax Europe VII-A L.P.; and Apax Europe VII-1 L.P. (together: "Apax Europe VII Funds") (which are foreign investment funds), indirectly hold in aggregate the entire (100%) share capital of Psagot Investment House Ltd. (through Himalaya AP.PS Ltd. and various holding companies, which are indirectly controlled, managed and/or advised by Apax Partners Europe Managers Ltd. ("APEM")). In accordance with management agreements between Apax Europe VII Funds and APEM, APEM has been appointed the investment manager for Apax Europe VII Funds in relation to various investments, including Psagot Investment House Ltd. The shareholders of APEM are Messrs. Martin Halusa (Austrian passport no. U17015742) and Nico Hanson (German passport no. CH1H6LW1C) (who also serve as the APEM Board of Directors), with Messrs. Halusa and Hanson each holding 50% of the share capital and the voting rights in APEM.

The provident funds managed by Psagot Investment House Ltd. hold securities of Discount Manpikim Ltd., an investee company of the Bank, as follows:

1,945,838 subordinated debentures (Series B) (a holdings percentage of 1.62%);

41,696,551 subordinated debentures (Series D) (a holdings percentage of 14.37%);

29,771,451 hybrid capital notes (Series 1) (a holdings percentage of 2.38%);

79,066,323 debentures (Series M) (a holdings percentage of 10.91%);

and 78,972,252 debentures (Series N) (a holdings percentage of 10.28%).

Name of Holder: *Psagot Investment House Ltd. (Mutual Funds)*

No. of Holder: **7**

Category of Holder: *Joint investment trust fund management companies*

Type of Identity Number: *Number at the Companies Registrar in Israel*

Identity Number: *513767079*

Holder's Controlling Shareholder: *See details in section 6 above.*

Citizenship/Country of Incorporation or Registration: *Incorporated in Israel*

Country of Citizenship/Incorporation or Registration: _____

Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with It: *Yes*

Is the Holder Authorized to Report the Change in Holding on a Cumulative Basis: *Yes*

Are the Shares Held Dormant Shares: *No*

Stock Exchange Security Registration Number: *691212*

Balance in Previous Report (Number of Securities): *34,119,974*

Change in Number of Securities: *1,404,496*

Holder's Maximum Percentage Holding of the Security During the Reporting Period: *3.07%*

Holder's Minimum Percentage Holding of the Security During the Reporting Period: *2.89%*

Remarks:

The mutual funds managed by Psagot Investment House Ltd. hold securities of Discount Manpikim Ltd., an investee company of the Bank, as follows:

*117,429 subordinated debentures (Series B) (a holdings percentage of 0.1%);
4,497,361 subordinated debentures (Series D) (a holdings percentage of 1.55%);
84,814,375 hybrid capital notes (Series 1) (a holdings percentage of 6.77%);
3,517,572 debentures (Series M) (a holdings percentage of 0.49%);
and 2,444,184 debentures (Series N) (a holdings percentage of 0.32*

In addition, the mutual funds managed by Psagot Investment House Ltd. holds 15,993,674 debentures (Series B) of Mercantile Hanpakot Ltd., an investee company of the Bank (a holdings percentage of 6.31%).

In light of Amendment 28 of the Joint Investment Trust Law, 5754-1994 going into effect, the ETNs managed by Psagot Investment House Ltd. have been converted into mutual funds. Details regarding holdings of interested parties of the ETFs and of the mutual funds are presented on a consolidated basis under holdings of the mutual funds.

Name of Holder: *Psagot Investment House Ltd. (Provident Funds)*

No. of Holder: **8**

Category of Holder: *Provident funds and provident fund management companies*

Type of Identity Number: *Number at the Companies Registrar in Israel*

Identity Number: *513767079*

Holder's Controlling Shareholder: *See details in section 6 above.*

Citizenship/Country of Incorporation or Registration: *Incorporated in Israel*

Country of Citizenship/Incorporation or Registration: _____

Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with It: *No*

Is the Holder Authorized to Report the Change in Holding on a Cumulative Basis: *Yes*

Are the Shares Held Dormant Shares: *No*

Stock Exchange Security Registration Number: *690129*

Balance in Previous Report (Number of Securities): *38,781,752*

Change in Number of Securities: *0*

Holder's Maximum Percentage Holding of the Security During the Reporting Period: *9.11%*

Holder's Minimum Percentage Holding of the Security During the Reporting Period: *9.11%*

Remarks:

Name of Holder: *Psagot Investment House Ltd. (Mutual Funds)*

No. of Holder: **9**

Category of Holder: *Joint investment trust fund management companies*

Type of Identity Number: *Number at the Companies Registrar in Israel*

Identity Number: *513767079*

Holder's Controlling Shareholder: *See details in section 6 above.*

Citizenship/Country of Incorporation or Registration: *Incorporated in Israel*

Country of Citizenship/Incorporation or Registration: _____

Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with It: *No*

Is the Holder Authorized to Report the Change in Holding on a Cumulative Basis: *Yes*

Are the Shares Held Dormant Shares: *No*

Stock Exchange Security Registration Number: *690129*

Balance in Previous Report (Number of Securities): *8,605,755*

Change in Number of Securities: *752,816*

Holder's Maximum Percentage Holding of the Security During the Reporting Period: *2.20%*

Holder's Minimum Percentage Holding of the Security During the Reporting Period: *2.01%*

Remarks:

Name of Holder: *Psagot Investment House Ltd. (Provident Funds)*
No. of Holder: **10**
Category of Holder: *Provident funds and provident fund management companies*
Type of Identity Number: *Number at the Companies Registrar in Israel*
Identity Number: *513767079*
Holder's Controlling Shareholder: *See details in section 6 above.*
Citizenship/Country of Incorporation or Registration: *Incorporated in Israel*
Country of Citizenship/Incorporation or Registration: _____
Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with It: *Yes*
Is the Holder Authorized to Report the Change in Holding on a Cumulative Basis: *Yes*
Are the Shares Held Dormant Shares: *No*
Stock Exchange Security Registration Number: *690137*
Balance in Previous Report (Number of Securities): *1,387,458*
Change in Number of Securities: *0*
Holder's Maximum Percentage Holding of the Security During the Reporting Period: *0.43%*
Holder's Minimum Percentage Holding of the Security During the Reporting Period: *0.43%*
Remarks:

Name of Holder: *Psagot Investment House Ltd. (Mutual Funds)*
No. of Holder: **11**
Category of Holder: *Joint investment trust fund management companies*
Type of Identity Number: *Number at the Companies Registrar in Israel*
Identity Number: *513767079*
Holder's Controlling Shareholder: *See details in section 6 above.*
Citizenship/Country of Incorporation or Registration: *Incorporated in Israel*
Country of Citizenship/Incorporation or Registration: _____
Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with It: *Yes*
Is the Holder Authorized to Report the Change in Holding on a Cumulative Basis: *Yes*
Are the Shares Held Dormant Shares: *No*
Stock Exchange Security Registration Number: *690137*
Balance in Previous Report (Number of Securities): *6,478,026*
Change in Number of Securities: *-118,765*
Holder's Maximum Percentage Holding of the Security During the Reporting Period: *1.99%*
Holder's Minimum Percentage Holding of the Security During the Reporting Period: *1.88%*
Remarks:

Name of Holder: *Psagot Investment House Ltd. (Mutual Funds)*
No. of Holder: **12**
Category of Holder: *Joint investment trust fund management companies*
Type of Identity Number: *Number at the Companies Registrar in Israel*
Identity Number: *513767079*
Holder's Controlling Shareholder: *See details in section 6 above.*
Citizenship/Country of Incorporation or Registration: *Incorporated in Israel*
Country of Citizenship/Incorporation or Registration: _____
Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with It: *Yes*
Is the Holder Authorized to Report the Change in Holding on a Cumulative Basis: *Yes*
Are the Shares Held Dormant Shares: *No*
Stock Exchange Security Registration Number: *6910095*
Balance in Previous Report (Number of Securities): *93,724,695*
Change in Number of Securities: *3,228,434*
Holder's Maximum Percentage Holding of the Security During the Reporting Period: *8.45%*
Holder's Minimum Percentage Holding of the Security During the Reporting Period: *8.16%*

Remarks:

Name of Holder: *Harel Insurance Investments & Financial Services Ltd. (Nostro)*

No. of Holder: **13**

Category of Holder: Nostro Account

Type of Identity Number: *Number at the Companies Registrar in Israel*

Identity Number: 520033986

Holder's Controlling Shareholder: *See details below presented under "Remarks"*

Citizenship/Country of Incorporation or Registration: *Incorporated in Israel*

Country of Citizenship/Incorporation or Registration: _____

Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with It: *Yes*

Is the Holder Authorized to Report the Change in Holding on a Cumulative Basis: *Yes*

Are the Shares Held Dormant Shares: *No*

Stock Exchange Security Registration Number: 691212

Balance in Previous Report (Number of Securities): 2,884,060

Change in Number of Securities: -157,485

Holder's Maximum Percentage Holding of the Security During the Reporting Period: 0.35%

Holder's Minimum Percentage Holding of the Security During the Reporting Period: 0.23%

Remarks:

The movement in the current quarter includes the effect of swap transactions at the end of the previous reporting period in accordance with the Israel Securities Authority's position.

The controlling shareholders of Harel Insurance Investments & Financial Services Ltd. are:

Mr. Yair Hamburger ID No. 007048671, Mr. Gideon Hamburger ID No. 007048663 and Ms. Nurit Manor ID No. 051171312.

The nostro account managed by Harel Insurance Investments & Financial Services Ltd. hold securities of Discount Manpikim Ltd., an investee company of the Bank, as follows:

9,321,535 subordinated debentures (Series B) (a holdings percentage of 7.77%);

12,744,612 subordinated debentures (Series D) (a holdings percentage of 4.39%);

436,902 hybrid capital notes (Series I) (a holdings percentage of 0.03%);

19,801,000 debentures (Series M) (a holdings percentage of 2.73%);

and 34,633,282 debentures (Series N) (a holdings percentage of 4.51%).

In addition, the Nostro Account holds (-3) debentures (Series B) (a holdings percentage of 0%) of Mercantile Hanpakot Ltd., an investee company of the Bank.

Name of Holder: *Harel Insurance Investments & Financial Services Ltd. (Mutual Funds Consolidated with ETNs)*

No. of Holder: **14**

Category of Holder: Joint investment trust fund management companies

Type of Identity Number: *Number at the Companies Registrar in Israel*

Identity Number: 520033986

Holder's Controlling Shareholder: *See details in section 13 above.*

Citizenship/Country of Incorporation or Registration: *Incorporated in Israel*

Country of Citizenship/Incorporation or Registration: _____

Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with It: *Yes*

Is the Holder Authorized to Report the Change in Holding on a Cumulative Basis: *Yes*

Are the Shares Held Dormant Shares: *No*

Stock Exchange Security Registration Number: 691212

Balance in Previous Report (Number of Securities): 15,797,163

Change in Number of Securities: 2,994,764

Holder's Maximum Percentage Holding of the Security During the Reporting Period: 1.61%

Holder's Minimum Percentage Holding of the Security During the Reporting Period: 1.29%

Remarks:

In accordance with the information received by the Bank, the ETNs issued by Harel have been converted into ETFs within the framework of Amendment 28 of the Joint Investment Trust Law, 5754-1994. Accordingly, holdings data of a group of interested parties issuing index products and a corporation (ETNs) and a group of interested parties of joint investment trust funds (mutual funds) have been consolidated into one group called "mutual funds' interested parties (consolidated with ETNs)"

The mutual funds (consolidated with ETNs) managed by Harel Insurance Investments & Financial Services Ltd. hold securities of Discount Manpikim Ltd., an investee company of the Bank, as follows:

*1,439,729 subordinated debentures (Series B) (a holdings percentage of 1.20%);
19,164,590 subordinated debentures (Series D) (a holdings percentage of 6.60%);
79,320,494 hybrid capital notes (Series I) (a holdings percentage of 6.34%);
1,098,716 debentures (Series M) (a holdings percentage of 0.15%);
and 5,915,115 debentures (Series N) (a holdings percentage of 0.77%).*

In addition, the mutual funds (consolidated with ETNs) hold (29,350,223) debentures (Series B) (a holdings percentage of 11.58%) of Mercantile Hanpakot Ltd., an investee company of the Bank.

Name of Holder: *Harel Insurance Investments & Financial Services Ltd. (Provident Funds)*

No. of Holder: **15**

Category of Holder: *Provident funds and provident fund management companies*

Type of Identity Number: *Number at the Companies Registrar in Israel*

Identity Number: *520033986*

Holder's Controlling Shareholder: *See details in section 13 above.*

Citizenship/Country of Incorporation or Registration: *Incorporated in Israel*

Country of Citizenship/Incorporation or Registration: _____

Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with It: *Yes*

Is the Holder Authorized to Report the Change in Holding on a Cumulative Basis: *Yes*

Are the Shares Held Dormant Shares: *No*

Stock Exchange Security Registration Number: *691212*

Balance in Previous Report (Number of Securities): *45,338,815*

Change in Number of Securities: *8,786,545*

Holder's Maximum Percentage Holding of the Security During the Reporting Period: *4.67%*

Holder's Minimum Percentage Holding of the Security During the Reporting Period: *3.90%*

Remarks:

The holdings that appear under provident funds include the provident funds' direct holdings in security no. 691212 totaling 831,353 par value and the holding of the partnership "Harel Members Israel Equities ("the Partnership") totaling 53,291,007 par value. The Partnership is a partnership that is registered with the Registrar of Partnerships and all the holders of the rights therein are companies in an institutional reporting group from the Harel Group. The Partnership itself is not a provident funds management company. Under the partnership agreement between the holders of the rights in the Partnership, the holding percentages of the holders of the rights in the Partnership frequently vary, in accordance with a mechanism prescribed in the partnership agreement. The holding percentages in the Partnership as of March 31, 2019 are as follows: profit-sharing life insurance – 35.60%; provident funds – 64.40%.

The provident funds managed by Harel Insurance Investments & Financial Services Ltd. hold securities of Discount Manpikim Ltd., an investee company of the Bank, as follows:

*17,382,811 subordinated debentures (Series B) (a holdings percentage of 14.49%);
32,378,060 subordinated debentures (Series D) (a holdings percentage of 11.16%);
23,216,923 hybrid capital notes (Series I) (a holdings percentage of 1.85%);
119,406,000 debentures (Series M) (a holdings percentage of 16.47%);
and 92,447,000 debentures (Series N) (a holdings percentage of 12.03%).*

Name of Holder: *Harel Insurance Investments & Financial Services Ltd. (Nostro)*

No. of Holder: **16**

Category of Holder: *Nostro Account*

Type of Identity Number: *Number at the Companies Registrar in Israel*

Identity Number: *520033986*

Holder's Controlling Shareholder: *See details in section 13 above.*

Citizenship/Country of Incorporation or Registration: *Incorporated in Israel*
 Country of Citizenship/Incorporation or Registration: _____
 Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with It: *Yes*
 Is the Holder Authorized to Report the Change in Holding on a Cumulative Basis: *Yes*
 Are the Shares Held Dormant Shares: *No*
 Stock Exchange Security Registration Number: *6910129*
 Balance in Previous Report (Number of Securities): *32,756,976*
 Change in Number of Securities: *-2,222,276*
 Holder's Maximum Percentage Holding of the Security During the Reporting Period: *7.70%*
 Holder's Minimum Percentage Holding of the Security During the Reporting Period: *7.16%*
 Remarks:
The movement in the current quarter includes the effect of swap transactions at the end of the previous reporting period in accordance with the Israel Securities Authority's position.

Name of Holder: *Harel Insurance Investments & Financial Services Ltd. (Mutual Funds Consolidated with ETNs)*
 No. of Holder: *17*
 Category of Holder: *Joint investment trust fund management companies*
 Type of Identity Number: *Number at the Companies Registrar in Israel*
 Identity Number: *520033986*
 Holder's Controlling Shareholder: *See details in section 13 above.*
 Citizenship/Country of Incorporation or Registration: *Incorporated in Israel*
 Country of Citizenship/Incorporation or Registration: _____
 Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with It: *Yes*
 Is the Holder Authorized to Report the Change in Holding on a Cumulative Basis: *Yes*
 Are the Shares Held Dormant Shares: *No*
 Stock Exchange Security Registration Number: *6910129*
 Balance in Previous Report (Number of Securities): *15,132,629*
 Change in Number of Securities: *4,064,914*
 Holder's Maximum Percentage Holding of the Security During the Reporting Period: *4.58%*
 Holder's Minimum Percentage Holding of the Security During the Reporting Period: *3.55%*
 Remarks:

Name of Holder: *Harel Insurance Investments & Financial Services Ltd. (Provident Funds)*
 No. of Holder: *18*
 Category of Holder: *Provident funds and provident fund management companies*
 Type of Identity Number: *Number at the Companies Registrar in Israel*
 Identity Number: *520033986*
 Holder's Controlling Shareholder: *See details in section 13 above.*
 Citizenship/Country of Incorporation or Registration: *Incorporated in Israel*
 Country of Citizenship/Incorporation or Registration: _____
 Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with It: *Yes*
 Is the Holder Authorized to Report the Change in Holding on a Cumulative Basis: *Yes*
 Are the Shares Held Dormant Shares: *No*
 Stock Exchange Security Registration Number: *6910129*
 Balance in Previous Report (Number of Securities): *16,373,966*
 Change in Number of Securities: *46,723*
 Holder's Maximum Percentage Holding of the Security During the Reporting Period: *3.86%*
 Holder's Minimum Percentage Holding of the Security During the Reporting Period: *3.84%*
 Remarks:

Name of Holder: *Harel Insurance Investments & Financial Services Ltd. (Nostro)*
No. of Holder: **19**
Category of Holder: Nostro Account
Type of Identity Number: *Number at the Companies Registrar in Israel*
Identity Number: 520033986
Holder's Controlling Shareholder: *See details in section 13 above.*
Citizenship/Country of Incorporation or Registration: *Incorporated in Israel*
Country of Citizenship/Incorporation or Registration: _____
Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with It: *Yes*
Is the Holder Authorized to Report the Change in Holding on a Cumulative Basis: *Yes*
Are the Shares Held Dormant Shares: *No*
Stock Exchange Security Registration Number: 6910137
Balance in Previous Report (Number of Securities): 0
Change in Number of Securities: -3
Holder's Maximum Percentage Holding of the Security During the Reporting Period: 0.15%
Holder's Minimum Percentage Holding of the Security During the Reporting Period: 0.1%
Remarks:
The movement in the current quarter includes the effect of swap transactions at the end of the previous reporting period in accordance with the Israel Securities Authority's position.
The holder's minimum holding percentage is (-0.1)

Name of Holder: *Harel Insurance Investments & Financial Services Ltd. (Mutual Funds Consolidated with ETNs)*
No. of Holder: **20**
Category of Holder: Joint investment trust fund management companies
Type of Identity Number: *Number at the Companies Registrar in Israel*
Identity Number: 520033986
Holder's Controlling Shareholder: *See details in section 13 above.*
Citizenship/Country of Incorporation or Registration: *Incorporated in Israel*
Country of Citizenship/Incorporation or Registration: _____
Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with It: *Yes*
Is the Holder Authorized to Report the Change in Holding on a Cumulative Basis: *Yes*
Are the Shares Held Dormant Shares: *No*
Stock Exchange Security Registration Number: 6910137
Balance in Previous Report (Number of Securities): 53,118,242
Change in Number of Securities: 5,838,760,
Holder's Maximum Percentage Holding of the Security During the Reporting Period: 18.73%
Holder's Minimum Percentage Holding of the Security During the Reporting Period: 3.55%
Remarks:

Name of Holder: *Harel Insurance Investments & Financial Services Ltd. (Nostro)*
No. of Holder: **21**
Category of Holder: Nostro Account
Type of Identity Number: *Number at the Companies Registrar in Israel*
Identity Number: 520033986
Holder's Controlling Shareholder: *See details in section 13 above.*
Citizenship/Country of Incorporation or Registration: *Incorporated in Israel*
Country of Citizenship/Incorporation or Registration: _____
Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with It: *Yes*
Is the Holder Authorized to Report the Change in Holding on a Cumulative Basis: *Yes*
Are the Shares Held Dormant Shares: *No*
Stock Exchange Security Registration Number: 6910160

Balance in Previous Report (Number of Securities): 276
Change in Number of Securities: 0
Holder's Maximum Percentage Holding of the Security During the Reporting Period: 1.76%
Holder's Minimum Percentage Holding of the Security During the Reporting Period: 1.76%
Remarks:

Name of Holder: *Harel Insurance Investments & Financial Services Ltd. (Mutual Funds Consolidated with ETNs)*
No. of Holder: 22
Category of Holder: Joint investment trust fund management companies
Type of Identity Number: *Number at the Companies Registrar in Israel*
Identity Number: 520033986
Holder's Controlling Shareholder: *See details in section 13 above.*
Citizenship/Country of Incorporation or Registration: *Incorporated in Israel*
Country of Citizenship/Incorporation or Registration: _____
Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with It: *Yes*
Is the Holder Authorized to Report the Change in Holding on a Cumulative Basis: *Yes*
Are the Shares Held Dormant Shares: *No*
Stock Exchange Security Registration Number: 6910160
Balance in Previous Report (Number of Securities): 1,125
Change in Number of Securities: 264,
Holder's Maximum Percentage Holding of the Security During the Reporting Period: 8.86%
Holder's Minimum Percentage Holding of the Security During the Reporting Period: 7.14%
Remarks:

Name of Holder: *Harel Insurance Investments & Financial Services Ltd. (Provident Funds)*
No. of Holder: 23
Category of Holder: Provident funds and provident fund management companies
Type of Identity Number: *Number at the Companies Registrar in Israel*
Identity Number: 520033986
Holder's Controlling Shareholder: *See details in section 13 above.*
Citizenship/Country of Incorporation or Registration: *Incorporated in Israel*
Country of Citizenship/Incorporation or Registration: _____
Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with It: *Yes*
Is the Holder Authorized to Report the Change in Holding on a Cumulative Basis: *Yes*
Are the Shares Held Dormant Shares: *No*
Stock Exchange Security Registration Number: 6910160
Balance in Previous Report (Number of Securities): 2,367
Change in Number of Securities: 19
Holder's Maximum Percentage Holding of the Security During the Reporting Period: 15.22%
Holder's Minimum Percentage Holding of the Security During the Reporting Period: 15.09%
Remarks:

Name of Holder: *Harel Insurance Investments & Financial Services Ltd. (Nostro)*
No. of Holder: 24
Category of Holder: Nostro Account
Type of Identity Number: *Number at the Companies Registrar in Israel*
Identity Number: 520033986
Holder's Controlling Shareholder: *See details in section 13 above.*
Citizenship/Country of Incorporation or Registration: *Incorporated in Israel*
Country of Citizenship/Incorporation or Registration: _____

Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with It: *Yes*
 Is the Holder Authorized to Report the Change in Holding on a Cumulative Basis: *Yes*
 Are the Shares Held Dormant Shares: *No*
 Stock Exchange Security Registration Number: *6910160*
 Balance in Previous Report (Number of Securities): *276*
 Change in Number of Securities: *0*
 Holder's Maximum Percentage Holding of the Security During the Reporting Period: *1.76%*
 Holder's Minimum Percentage Holding of the Security During the Reporting Period: *1.76%*
 Remarks:

Name of Holder: *Harel Insurance Investments & Financial Services Ltd. (Mutual Funds Consolidated with ETNs)*
 No. of Holder: *25*
 Category of Holder: *Joint investment trust fund management companies*
 Type of Identity Number: *Number at the Companies Registrar in Israel*
 Identity Number: *520033986*
 Holder's Controlling Shareholder: *See details in section 13 above.*
 Citizenship/Country of Incorporation or Registration: *Incorporated in Israel*
 Country of Citizenship/Incorporation or Registration: _____
 Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with It: *Yes*
 Is the Holder Authorized to Report the Change in Holding on a Cumulative Basis: *Yes*
 Are the Shares Held Dormant Shares: *No*
 Stock Exchange Security Registration Number: *6910095*
 Balance in Previous Report (Number of Securities): *21,922,716*
 Change in Number of Securities: *436,892*,
 Holder's Maximum Percentage Holding of the Security During the Reporting Period: *1.98%*
 Holder's Minimum Percentage Holding of the Security During the Reporting Period: *1.91%*
 Remarks:

Name of Holder: *Harel Insurance Investments & Financial Services Ltd. (Provident Funds)*
 No. of Holder: *26*
 Category of Holder: *Provident funds and provident fund management companies*
 Type of Identity Number: *Number at the Companies Registrar in Israel*
 Identity Number: *520033986*
 Holder's Controlling Shareholder: *See details in section 13 above.*
 Citizenship/Country of Incorporation or Registration: *Incorporated in Israel*
 Country of Citizenship/Incorporation or Registration: _____
 Does the Holder Serve as a Representative for Reporting Purposes of a Number of Shareholders who Hold Securities of the Corporation Together with It: *Yes*
 Is the Holder Authorized to Report the Change in Holding on a Cumulative Basis: *Yes*
 Are the Shares Held Dormant Shares: *No*
 Stock Exchange Security Registration Number: *6910095*
 Balance in Previous Report (Number of Securities): *136,000*
 Change in Number of Securities: *5,345,394*
 Holder's Maximum Percentage Holding of the Security During the Reporting Period: *0.48%*
 Holder's Minimum Percentage Holding of the Security During the Reporting Period: *0.01%*
 Remarks:

As of the date of filing this report and according to the provisions of the law, the controlling shareholder of the Corporation is:

1

Since December 3, 2013, the Bank is a banking corporation having no core controlling interest

Identity Number of Controlling Shareholder: *Other Identity Number* 0

Was Control Transferred in the Period Covered by the Report: ...No

The Report has been signed on behalf of the Corporation, in accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 5730-1970, by Joseph Beressi, Senior Executive Vice President and Chief Accountant, and by Adv. Michal Sokolov-Danoch, Corporate Secretary of the Bank.

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):

The securities of the Corporation are listed for trade on the Tel Aviv Stock Exchange

Date of updating structure of form: 1

Abbreviated name: Discount

Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: 972-3-5145582; 972-3-5145544; Fax: 972-3-5171674

Email: michal.sd@discountbank.co.il

Prior names of the reporting entity:

Name of person making electronic report: Sokolov-Danoch, Michal Position: Corporate Secretary Name of Employing Company:

Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: 972-3-5145582; Fax: 972-3-5171674 Email:

michal.sd@discountbank.co.il

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The English translation is prepared for convenience purposes only.

In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.