

# ISRAEL DISCOUNT BANK LTD.

Registration no.: 520007030

FAO: Israel Securities Authority  
[www.isa.gov.il](http://www.isa.gov.il)

FAO: The Tel Aviv Stock Exchange Ltd.  
[www.tase.co.il](http://www.tase.co.il)

T121 (Public)

Magna transmission date: April 3, 2019  
Reference No.: 2019-01-032653

## **IMMEDIATE REPORT**

**Explanation: This form is not to be used if a form exists that is suitable for the reported event**

### **Nature of the event: Immediate Report**

Reference numbers of previous reports relating to this topic: \_\_\_\_\_

*In accordance with the Securities Regulations (Periodic and Immediate Reports), 5730-1970, Israel Discount Bank Ltd. ("the Bank") hereby announces that – on April 3, 2019 at about. 12:20 pm – Mercantile Discount Bank Ltd. ("Mercantile"), a wholly-owned subsidiary of the Bank, received a statement of claim and a petition for the claim's approval and conduct as a class action under the Class Actions Law, 5766-2006, which have been filed against Mercantile at the Tel Aviv District Court (the "Claim and Petition").*

*The petitioners allege that Mercantile delivered erroneous information to companies that manage financial databases regarding the petitioner – financial information that is not supposed to appear in the consumer credit reports of individuals due to the fact that the petitioner had concluded a debt arrangement with Mercantile before the elapse of 60 days from the date of the warning letter being sent. The delivery of the aforesaid information, so it is alleged, is contrary to the provisions of the law.*

*It is further alleged that the delivery of the erroneous information and a negative listing in the databases caused the petitioner to encounter difficulties in obtaining credit, loans, a larger credit facility, etc.*

*The causes for the claim are breach of the provisions of the Credit Data Service Law, breach of the obligations of trust, breach of the provisions of the Prohibition of Libel Law, deception, infringement of privacy, breach of the obligation to send registered mail and breach of a statutory obligation.*

*The group that the petitioner is seeking to represent is defined as follows: "All past and/or present customers of the respondent regarding whom negative information was delivered by the respondent when these customers had already concluded an arrangement regarding their debts to the bank during the 60 days from the sending of the warning letter by the respondent, during a period that began seven years prior to the date of filing the claim and ending on the date of approving the class action".*

*The petitioners have assessed the amount of their claim in the sum of NIS 10 billion for all the members of the group.*

File attached: N/A

The Company is not a shell company as defined in the TASE Code

The date when the Corporation first learned of the event: April 3, 2019 at 12:20 pm

*The Report has been signed on behalf of the Corporation, in accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 5730-1970, by Adv. Hagit Meiroviz, Executive Vice President, Chief Legal Counsel, and by Adv. Simona Ruff, Claims Department Manager.*

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference): N/A

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The securities of the Corporation are listed for trade on the Tel Aviv Stock Exchange

Date of updating structure of form: 19/02/2019

Abbreviated name: Discount

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Prior names of the reporting entity:

Name of person making electronic report: Sokolov-Danoch, Michal Position: Corporate Secretary Name of Employing Company:

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***Israel Discount Bank's Immediate Reports are published in Hebrew on the website of the Israel Securities Authority and the Tel Aviv Stock Exchange.***

***The English translation is prepared for convenience purposes only.***

***In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.***