

ISRAEL DISCOUNT BANK LTD.

Registration no.: 520007030

FAO: Israel Securities Authority
www.isa.gov.il

FAO: The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

T121 (Public) Magna transmission date: April 7, 2019
Reference No.: 2019-01-034222

IMMEDIATE REPORT

Explanation: This form is not to be used if a form exists that is suitable for the reported event

Nature of the event: Material Holders Report

Reference numbers of previous reports relating to this topic: _____

Attached is a report pursuant to Regulation 33(d) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970.

The Material Holders Report as of March 31, 2019 is attached below.

The Company *is not* a shell company as defined in the TASE Code

The date when the Corporation first learned of the event: *April 7, 2019* at *16:30*

The Report has been signed on behalf of the Corporation, in accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 5730-1970, by Michal Sokolov-Danoch, Corporate Secretary of the Bank.

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):

The securities of the Corporation are listed for trade on the Tel Aviv Stock Exchange Date of updating structure of form: 19/02/2019

Abbreviated name: Discount

Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: 972-3-5145582; 972-3-5145544; Fax: 972-3-5171674

Email: michal.sd@discountbank.co.il

Prior names of the reporting entity:

Name of person making electronic report: Sokolov-Danoch, Michal Position: Corporate Secretary Name of Employing Company:

Address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel Tel: 972-3-5145582; Fax: 972-3-5171674 Email:

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Israel Discount Bank's Immediate Reports are published in Hebrew on the website of the Israel Securities Authority and the Tel Aviv Stock Exchange.

The English translation is prepared for convenience purposes only.

In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.

ATTACHMENT

Report of Material Holders of Means of Control as of March 31, 2019¹ in Accordance with Regulation 3D(d) of the Securities Regulations (Periodic and Immediate Report), 5730-1970 (Name of Security: Discount A; Security's ID No.: 691212)

Holder's name	ID No.	Number of securities as of March 31, 2019	Number of securities as of March 31, 2018	Holder's % holding in capital and voting	Holder's % holding in capital and voting (fully diluted)	Controlling shareholders of the holder
Meitav Dash Investments Ltd. and subsidiaries	520043795	52,905,320	53,800,861	4.55%	4.55%	The controlling shareholders of Meitav Dash Investments Ltd. are: (BRM Finance Ltd. (Private Company No. 514351873) (" BRM Group "). The ultimate controlling shareholders of BRM Group are: Eli Barkat (ID No. 058368143), Nir Barkat (ID No. 056092430) (Messrs. Eli Barkat and Nir Barkat are brothers) and Yuval Rakavy (ID No. 058142431), who each hold (through companies under their control) 33.3%; and (2) Mr. Zvi Stepak (ID No. 07957319), who holds Meitav Dash shares directly and through companies under his control.
Companies from the Clal Insurance Enterprises Holdings Ltd. Group and companies from the Discount Investment Corp. Ltd. Group	520036120	51,489,002	53,188,789	4.42%	4.42%	The holdings of companies from the Discount Investment Corp. Ltd. Group (" DIC ") are reported together with the holdings of Clal Insurance Enterprises Holdings Ltd. in light of the holdings of IDB Development Corp. Ltd. (" IDB Development ") in Clal Insurance Enterprises Holdings Ltd., with IDB Development being a company under the control of Mr. Eduardo Elsztain, who indirectly is also the controlling shareholder of DIC. For further details, see the letter from Clal Insurance Enterprises Holdings attached as an appendix of this Report <i>[not attached to this translation]</i> .
The Phoenix Holdings Ltd.	520017450	18,136,372	14,932,613	1.56%	1.56%	The Phoenix Holdings Ltd. (" The Phoenix ") is the controlling shareholder of Excellence Investments Ltd. (Public Company No. 520041989) (100%). The Controlling Shareholder of The Phoenix Holdings Ltd. is Delek Group Ltd. (Public Company No. 520044322) (" Delek ") that holds 30.14% of the issued and paid-up capital of The Phoenix. Mr. Yitzhak Sharon (Tshuva) is the controlling shareholder of Delek and holds 60.77% of its the issued and paid-up capital.
Excellence Investments Ltd.	520041989	34,057,136	34,642,860	2.93%	2.93%	The Phoenix Holdings Ltd. (" The Phoenix ") is the controlling shareholder of Excellence Investments Ltd. (Public Company No. 520041989) (100%). The Controlling Shareholder of The Phoenix Holdings Ltd. is Delek Group Ltd. (Public Company No. 520044322) (" Delek ") that holds 30.14% of the issued and paid-up capital of The Phoenix. Mr. Yitzhak Sharon (Tshuva) is the controlling shareholder of Delek and holds 60.77% of its the issued and paid-up capital.

¹ The information that appears in this Report is as received from the material holders.

Menora Mivtachim Holdings Ltd. Group	520007469	54,176,095	48,707,888	4.65%	4.65%	The principal shareholders of Menora Mivtachim Holdings Ltd. (“ Menora ”) are Palamas Establishment and Najaden Establishment, foreign corporations that are held in trust for Tali Griffel and Niva Gurvitz, respectively, and who together hold 61.86% of Menora’s shares. The rest of Menora’s shares (38.14%) are held by the public. To the best of Menora’s knowledge, there is no single investor whose holding exceeds 10%.
Migdal Insurance & Financial Holdings Ltd.	520029984	47,429,102	56,669,288	4.07%	4.07%	Migdal Insurance & Financial Holdings Ltd. (“ Migdal ”) is owned by Eliahu Issues Ltd. 1959 Ltd. (64.46%). Eliahu Issues Ltd. is owned by Eliahu 1959 Ltd. (formerly, Eliahu Insurance Company Ltd.) (100%). The controlling shareholder of Eliahu 1959 Ltd. is Shlomo Eliahu Holdings Ltd. (61.7%). The controlling shareholders of Shlomo Eliahu Holdings Ltd. are Mr. Shlomo Eliahu (83.31%) and Ms. Chaya Eliahu (16.61%). The ultimate controlling shareholder is Mr. Shlomo Eliahu.