

ISRAEL DISCOUNT BANK LTD.

Registration no.: 520007030

FAO: Israel Securities Authority
www.isa.gov.il

FAO: The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

T121 (Public) Magna transmission date: May 7, 2019
Reference No.: 2019-01-039543

IMMEDIATE REPORT

Explanation: This form is not to be used if a form exists that is suitable for the reported event

Nature of the event: Sale of Holdings in Super Pharm

Reference numbers of previous reports relating to this topic: _____

Further to the immediate reports issued on May 1, 2019 (reference no. 2019-01-042118) and on April 16, 2019 (reference no. 2019-01-034875) ("the Immediate Reports"), the Bank is pleased to report that, on May 7, 2019, it was informed of the closing of the transaction for the sale of all of the holdings of Discount Capital Ltd., a subsidiary of the Bank, in Super Pharm.

For further details regarding the sale transaction, see the Immediate Reports as defined above.

See attachment _____

The Company *is not* a shell company as defined in the TASE Code

The date when the Corporation first learned of the event: *May 7, 2019* at *10:30*

The Report has been signed on behalf of the Corporation, in accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 5730-1970, by Esther Deutsch, Senior Executive Vice President, Head of Group Management and Regulation Division and by Hagit Meiroviz, Executive Vice President, Chief Legal Counsel.

Reference numbers of previous documents relating to this topic (their mention does not constitute their inclusion by way of reference):

The securities of the Corporation are listed for trade on the Tel Aviv Stock Exchange Date of updating structure of form: 30/04/2019

Abbreviated name: Discount

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Email: michal.sd@discountbank.co.il

Prior names of the reporting entity:

Name of person making electronic report: Sokolov-Danoch, Michal Position: Corporate Secretary Name of Employing Company:

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Israel Discount Bank's Immediate Reports are published in Hebrew on the website of the Israel Securities Authority and the Tel Aviv Stock Exchange.

The English translation is prepared for convenience purposes only.

In the case of any discrepancy between the English and Hebrew versions, the Hebrew will prevail.